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Employment in Corvallis MSA (Benton County): October 2021

Benton County's Unemployment Rate Declines to 3.4%

Benton County's seasonally adjusted unemployment rate was 3.4% in October, down from its revised rate of 3.6% in September. Oregon's statewide unemployment rate in October was 4.4%, down from its revised September rate of 4.7%.

Benton County's employment gains in October were smaller than normal; total nonfarm employment increased by 960 jobs, when an employment increase of 1,230 jobs would be expected. As a result, seasonally adjusted employment decreased 270 jobs, or 0.7%, between September and October. Seasonally adjusted total nonfarm employment remains 5.1% below the level in February 2020, down 2,200 jobs after sharp job losses in the spring of 2020.

Leisure and hospitality employment added 100 jobs in October. The sector's employment grew 650 or 19.3% over the past year, but it still remains down 520 jobs (-11.5%) from October 2019.

The private sector overall added 230 jobs over the month. Professional and business services added 110 jobs in October, up 2.5%. Private education and health services and also trade, transportation, and utilities both added 60 jobs in October, growing 0.9% and 1.2%, respectively.

The public sector added 730 jobs in October. Local government education, which includes both local school districts and OSU, added 800 jobs in October. Federal government employment was unchanged in October, while state government employment gained 10.

Next Press Releases

The Oregon Employment Department plans to release the November county and metropolitan area unemployment rates on Tuesday, Dec. 21 and the statewide unemployment rate and employment survey data on Tuesday, Dec. 14.



Workforce & Economic Research Division

QualityInfo.org

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Corvallis MSA (Benton County) Current Labor Force and Industry Employment

	--Change From--				
	October 2021	September 2021	October 2020	September 2021	October 2020
Labor Force Status					
Civilian labor force	48,063	47,527	46,573	536	1,490
Unemployed	1,290	1,571	2,294	-281	-1,004
Unemployment rate	2.7%	3.3%	4.9%	-0.6	-2.2
<i>Unemployment rate (seasonally adjusted)</i>	3.4%	3.6%	5.2%	-0.2	-1.8
Employed	46,773	45,956	44,279	817	2,494
Nonfarm Payroll Employment					
Total nonfarm employment	41,940	40,980	39,970	960	1,970
<i>Total nonfarm employment (seasonally adjusted)</i>	41,220	41,490	39,120	-270	2,100
Total private	27,680	27,450	26,540	230	1,140
Mining, logging, and construction	1,510	1,520	1,440	-10	70
Manufacturing	2,940	2,960	2,820	-20	120
Durable goods	2,480	2,470	2,400	10	80
Trade, transportation, and utilities	4,860	4,800	4,540	60	320
Information	600	620	550	-20	50
Financial activities	1,490	1,500	1,520	-10	-30
Professional and business services	4,560	4,450	4,330	110	230
Education and health services	6,480	6,420	6,730	60	-250
Health care and social assistance	6,330	6,320	6,390	10	-60
Leisure and hospitality	4,020	3,920	3,370	100	650
Other services	1,220	1,260	1,240	-40	-20
Government	14,260	13,530	13,430	730	830
Federal government	490	490	520	0	-30
State government	270	260	240	10	30
State education	0	0	0	0	0
Local government	13,500	12,780	12,670	720	830
Local education	12,050	11,250	11,300	800	750

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence.

Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants.

Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

The pdf version of the news release, including tables and graphs, can be found at www.qualityinfo.org/press-release/. To obtain the data in other formats such as in Excel, visit www.QualityInfo.org, select *Economic Data*, and choose *LAUS* or *CES*. To request the press release as a Word document, contact the person shown at the top of this press release.

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To file an Unemployment Insurance claim, visit our online claims system or call our contact centers, where Employment Department staff are ready to help by phone, at 1-877-FILE-4-UI (1-877-345-3484). For coronavirus questions related to employer and job seeker programs and services, visit https://govstatus.egov.com/ORUnemployment_COVID19. For help finding jobs and training resources, go to: www.WorkSourceOregon.org.

Equal Opportunity program — auxiliary aids and services available upon request to individuals with disabilities. Contact: (503) 947-1794. For the deaf and hard of hearing population, call 711 Telecommunications Relay Services.

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