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CONTACT INFORMATION:
Amy Vander Vliet, Economist
Amy.S.VanderVliet@employ.oregon.gov
(971) 804-2099

Portland Metropolitan Area: December 2021

The Portland metropolitan area's unemployment rate declined to 3.9% in December from 4.1% in November. The statewide rate was 4.1% and the national rate was 3.9%. Approximately 47,000 area residents were unemployed; 35,300 less than a year ago. Since peaking at 13.1% in April 2020, the unemployment rate has declined in all but two of the past 20 months.

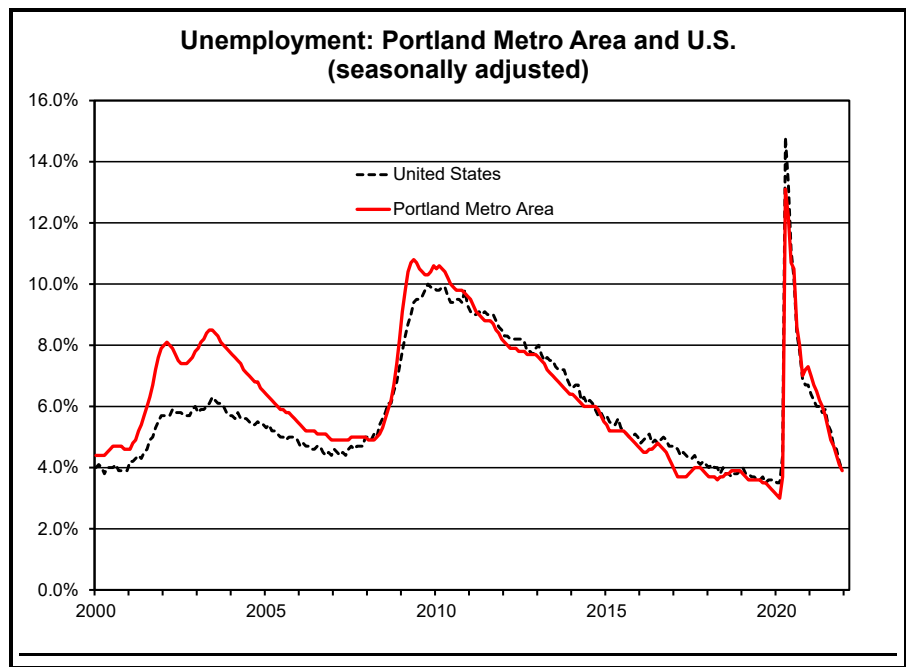
Employers added 5,600 jobs in December following a gain of 9,800 in November (seasonally adjusted). Monthly job growth averaged 6,500 in 2021.

Since the start of the recovery in May 2020, the region has regained 143,900 jobs, or 80% of pandemic losses (-179,700). In comparison, Oregon has added back 81% of lost jobs and the U.S. has recovered 84%.

Construction and manufacturing shed more jobs than typical for this time of year. Leisure and hospitality also took a breather in December, cutting jobs for just the second time this year.

Most other major sectors matched or exceeded typical December job growth, led by transportation and warehousing, financial activities, and health care.

Nonfarm payroll employment totaled 1,206,400 in December; a decline of 35,800 jobs, or 2.9%, from the pre-recession peak in February 2020.



Next Press Release

The Oregon Employment Department will release the Portland metropolitan area's unemployment rate and employment survey data for January on Tuesday, Mar 8.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

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To obtain the data in other formats such as in Excel, visit www.QualityInfo.org, select *Economic Data*, and choose *LAUS* or *CES*.

To file an Unemployment Insurance claim, visit our online claims system or call our contact centers, where Employment Department staff are ready to help by phone, at 1-877-FILE-4-UI (1-877-345-3484). For coronavirus questions related to employer and job seeker programs and services, visit <https://unemployment.oregon.gov>. For help finding jobs and training resources, go to: www.WorkSourceOregon.org.

Equal Opportunity program — auxiliary aids and services available upon request to individuals with disabilities. Contact: (503) 947-1794. For the deaf and hard of hearing population, call 711 Telecommunications Relay Services.

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Portland-Vancouver-Hillsboro, OR-WA MSA Current Labor Force and Industry Employment

	--Change From--				
	December 2021	November 2021	December 2020	November 2021	December 2020
Labor Force Status					
Civilian labor force	1,372,904	1,371,994	1,323,921	910	48,983
Unemployed	46,950	45,086	82,244	1,864	-35,294
Unemployment rate	3.4%	3.3%	6.2%	0.1	-2.8
<i>Unemployment rate (seasonally adjusted)</i>	3.9%	4.1%	7.3%	-0.2	-3.4
Employed	1,325,954	1,326,908	1,241,677	-954	84,277
Nonfarm Payroll Employment					
Total nonfarm employment	1,213,000	1,209,700	1,136,400	3,300	76,600
<i>Total nonfarm employment (seasonally adjusted)</i>	1,206,400	1,200,800	1,128,500	5,600	77,900
Total private	1,061,000	1,057,400	993,700	3,600	67,300
Mining, logging, and construction	77,900	79,800	75,600	-1,900	2,300
Mining and logging	1,100	1,100	1,200	0	-100
Construction	76,800	78,700	74,400	-1,900	2,400
Construction of buildings	20,300	21,100	20,000	-800	300
Residential building construction	11,900	12,600	12,000	-700	-100
Nonresidential building construction	8,400	8,500	8,000	-100	400
Heavy and civil engineering construction	5,500	6,500	6,100	-1,000	-600
Specialty trade contractors	51,000	51,100	48,300	-100	2,700
Manufacturing	122,900	123,700	119,400	-800	3,500
Durable goods	90,000	91,100	88,000	-1,100	2,000
Wood product manufacturing	4,100	4,100	3,800	0	300
Primary metal manufacturing	4,700	4,700	4,500	0	200
Fabricated metal product manufacturing	11,700	12,000	12,100	-300	-400
Machinery manufacturing	9,700	9,800	9,600	-100	100
Computer and electronic product manufacturing	37,100	38,400	36,900	-1,300	200
Semiconductor and electronic component mfg.	30,700	32,200	30,700	-1,500	0
Electronic instrument manufacturing	4,600	4,500	4,500	100	100
Transportation equipment manufacturing	5,900	5,900	5,900	0	0
Nondurable goods	32,900	32,600	31,400	300	1,500
Food manufacturing	13,500	13,300	13,100	200	400
Paper manufacturing	2,600	2,600	2,500	0	100
Trade, transportation, and utilities	235,300	229,600	227,600	5,700	7,700
Wholesale trade	59,300	58,700	54,800	600	4,500
Merchant wholesalers, durable goods	30,300	30,300	29,400	0	900
Merchant wholesalers, nondurable goods	22,000	21,400	19,600	600	2,400
Electronic markets and agents and brokers	7,000	7,000	5,800	0	1,200
Retail trade	119,800	118,500	118,300	1,300	1,500
Motor vehicle and parts dealers	13,700	13,600	13,300	100	400
Food and beverage stores	24,100	24,200	24,700	-100	-600
Clothing and clothing accessories stores	9,500	9,600	9,500	-100	0
General merchandise stores	26,900	26,200	25,700	700	1,200
Transportation, warehousing, and utilities	56,200	52,400	54,500	3,800	1,700
Utilities	2,500	2,500	2,500	0	0
Transportation and warehousing	53,700	49,900	52,000	3,800	1,700
Air transportation	3,600	3,600	3,700	0	-100
Truck transportation	11,600	11,600	11,100	0	500
Couriers and messengers	14,700	12,200	12,700	2,500	2,000
Warehousing and storage	12,400	12,500	14,500	-100	-2,100
Information	27,500	27,500	25,100	0	2,400
Publishing industries, except internet	12,600	12,400	11,400	200	1,200
Software publishers	11,100	10,900	10,100	200	1,000
Telecommunications	3,000	3,100	3,500	-100	-500

Nonfarm Payroll Employment (continued)

	--Change From--				
	December 2021	November 2021	December 2020	November 2021	December 2020
Financial activities	75,200	74,200	72,300	1,000	2,900
Finance and insurance	43,900	43,200	43,300	700	600
Credit intermediation and related activities	17,900	17,500	18,000	400	-100
Insurance carriers and related activities	18,700	18,700	18,900	0	-200
Real estate and rental and leasing	31,300	31,000	29,000	300	2,300
Professional and business services	193,600	193,800	182,900	-200	10,700
Professional and technical services	84,600	85,100	78,300	-500	6,300
Architectural and engineering services	16,000	16,000	14,800	0	1,200
Computer systems design and related services	15,300	15,500	15,400	-200	-100
Management of companies and enterprises	39,900	39,400	40,500	500	-600
Administrative and waste services	69,100	69,300	64,100	-200	5,000
Administrative and support services	65,900	66,200	60,600	-300	5,300
Employment services	32,200	32,200	27,100	0	5,100
Business support services	5,200	5,200	5,800	0	-600
Services to buildings and dwellings	15,800	16,000	15,200	-200	600
Education and health services	183,800	182,900	177,700	900	6,100
Educational services	26,800	27,600	22,600	-800	4,200
Colleges and universities	9,100	10,300	8,900	-1,200	200
Health care and social assistance	157,000	155,300	155,100	1,700	1,900
Ambulatory health care services	59,100	58,100	56,600	1,000	2,500
Hospitals	30,100	30,100	30,700	0	-600
Nursing and residential care facilities	26,200	26,100	28,600	100	-2,400
Social assistance	41,600	41,000	39,200	600	2,400
Leisure and hospitality	105,600	106,500	75,200	-900	30,400
Arts, entertainment, and recreation	13,100	13,200	7,900	-100	5,200
Amusement, gambling, and recreation	9,400	9,000	5,100	400	4,300
Accommodation and food services	92,500	93,300	67,300	-800	25,200
Accommodation	6,700	6,800	5,400	-100	1,300
Food services and drinking places	85,800	86,500	61,900	-700	23,900
Full-service restaurants	35,700	35,900	20,900	-200	14,800
Limited-service eating places	42,600	41,800	36,300	800	6,300
Other services	39,200	39,400	37,900	-200	1,300
Membership associations and organizations	16,600	16,400	15,800	200	800
Government	152,000	152,300	142,700	-300	9,300
Federal government	18,500	18,400	18,700	100	-200
State government	13,200	13,300	12,600	-100	600
State education	2,900	3,000	1,900	-100	1,000
Local government	120,300	120,600	111,400	-300	8,900
Local education	66,900	67,200	59,600	-300	7,300

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence.

Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants.

Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Portland-Vancouver-Hillsboro metropolitan area includes Clackamas, Columbia, Multnomah, Washington, and Yamhill counties in Oregon, and Clark and Skamania counties in Washington State.