

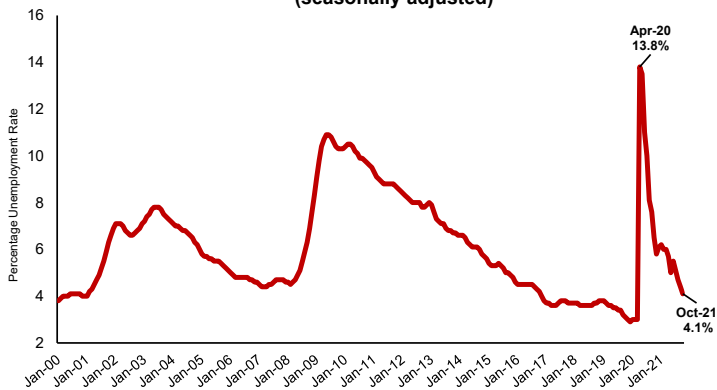
Clackamas County

ECONOMIC INDICATORS

November 2021 (October data)

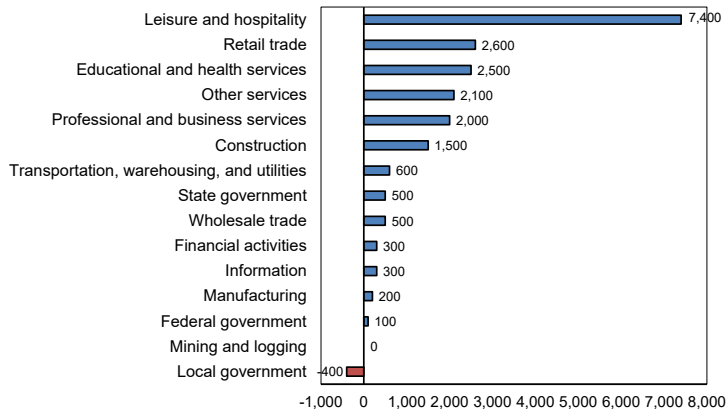


Clackamas County Unemployment Rate: January 2000 to October 2021 (seasonally adjusted)



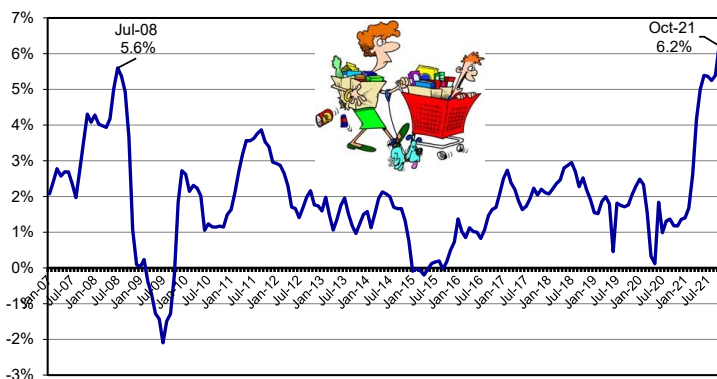
Source: Oregon Employment Department, LAUS

Industry Employment Growth in Clackamas County: April-2020 (pandemic) to October-2021 (+20,200 jobs)



Source: Oregon Employment Department, CES

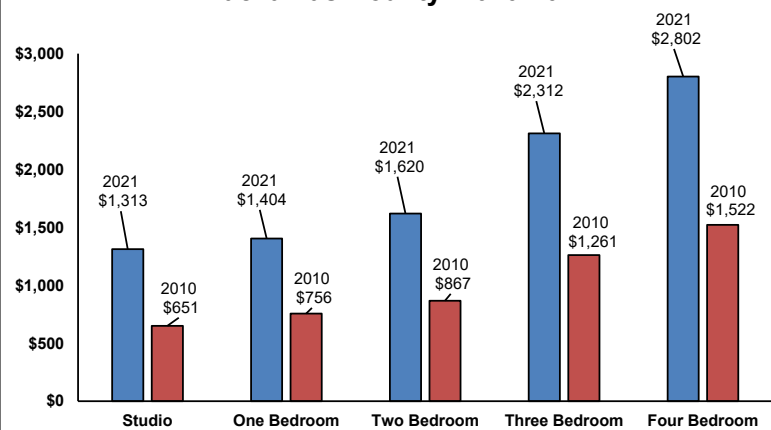
Inflation, Year-Over-Year % Change U.S. City Average: Jan-2007 to Oct-2021 (not seasonally adjusted)



The number of unemployed residents in Clackamas County continued to drop in October from the previous month.

- The *seasonally adjusted* unemployment rate fell to 4.1% in October from 4.4% in the previous month. The number of unemployed residents fell to 9,195 in October from 9,910 in September.
- Since employment bottomed out in April 2020, Clackamas County has added back 20,200 jobs with 62% of growth in leisure and hospitality, retail trade, and health care services.
- Inflation in the U.S. is at a 30 year high. The year-over-year increase in October was 6.2%.

Median Rent by Size of Unit, Clackamas County: 2010-2021



Source: <https://www.huduser.gov/portal/datasets/50per.html#null>

Focus on Housing: The Price of Rental Units

- The median rent in Clackamas County increased by 85% from 2010 to 2021.
- The highest percentage increase in rent was for studio apartments which have increased by 102% or \$662 since 2010.
- Other increases in rent by size of units included: \$648 for one-bedroom, \$753 for two-bedroom, \$1,051 for three-bedroom, and \$1,280 for four-bedroom apartments.