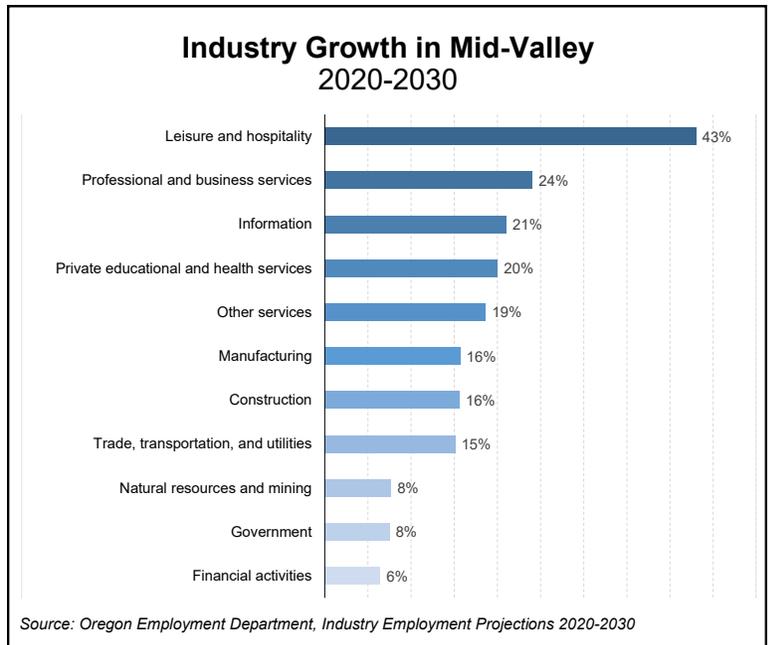
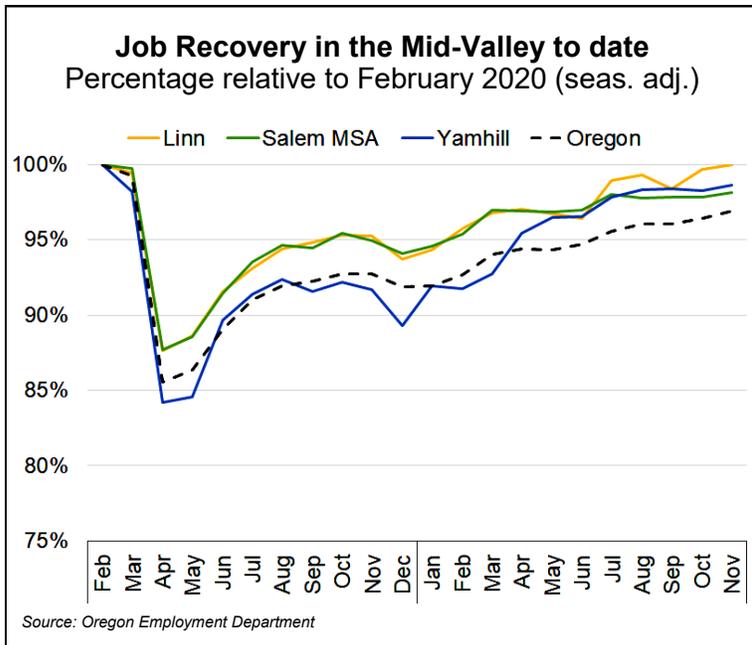
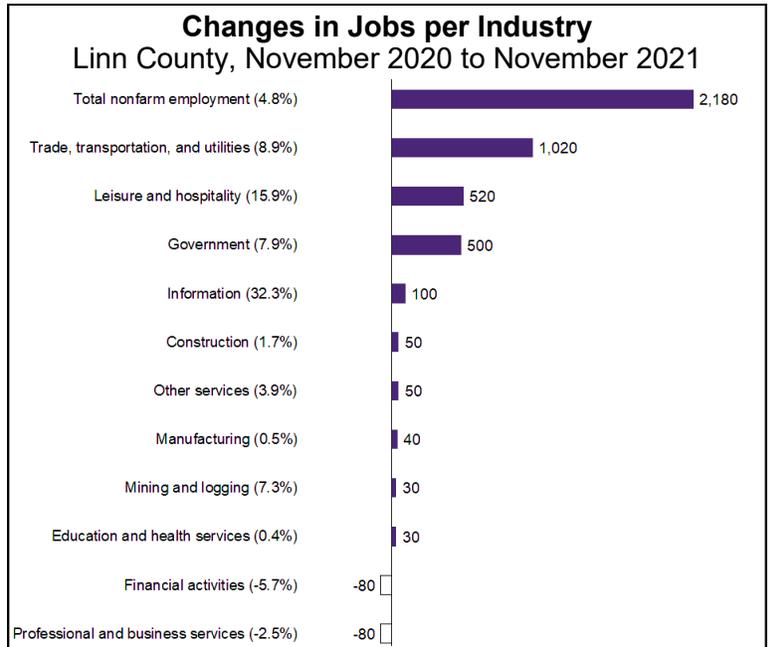
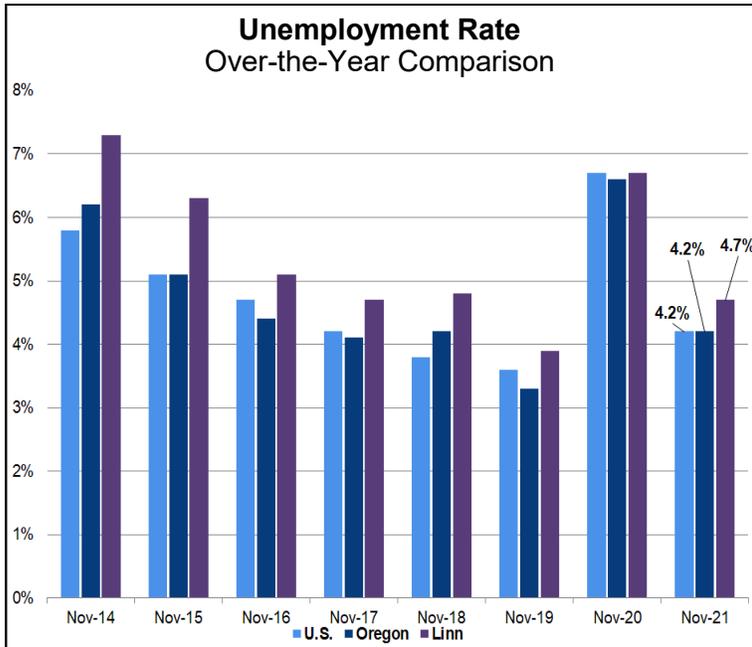


# Mid-Valley Economic Indicators— Linn County, November Data

In November, Linn County’s seasonally adjusted unemployment rate continued to fall, down from a October revised rate of 4.9% down to 4.7%. Although Linn County has the highest unemployment rate in Mid-Valley, Linn County is recovering the quickest. Linn is now only 20 jobs (0.04%) short of the February 2020 pre-pandemic employment level. Also in November, employment gains continued to be larger than normal. Over the month total nonfarm employment increased by 380; the trade, transportation, and utilities industry gained the most jobs (+300), while the construction industry lost the most (-60). From November of last year, however, the construction industry gained 50 jobs.

This month’s graphs pulls data from our recently released 2020-2030 Industry Employment Projections for the Mid-Valley region. During this ten year period, the leisure and hospitality industry is projected to grow by 43%; however, this growth accounts for the low employment levels resulting from the 2020 Covid-19 pandemic and the subsequent recovery. The second fastest growing industry is the professional and business services industry and it is projected to grow by 24%, this represents an approximate twofold difference between the two fastest growing industries. The slowest growth industries are the financial activities industry (6%), government (8%), and natural resource and mining industry (8%).



For more information and/or to be added to the monthly e-mail distribution list, contact:

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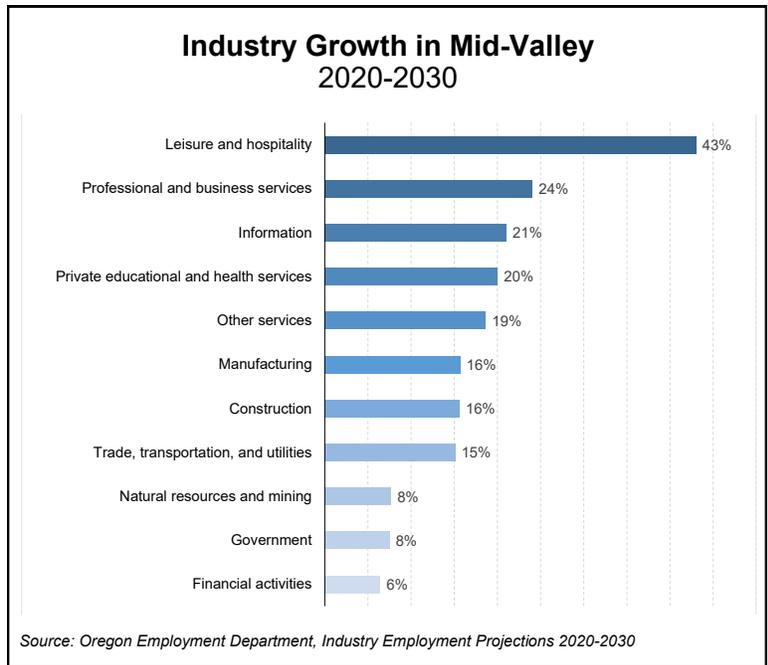
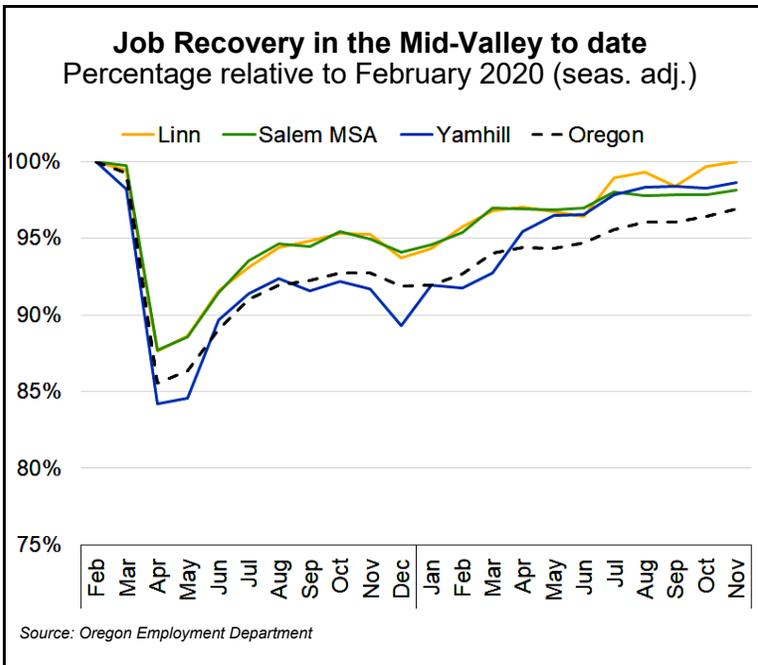
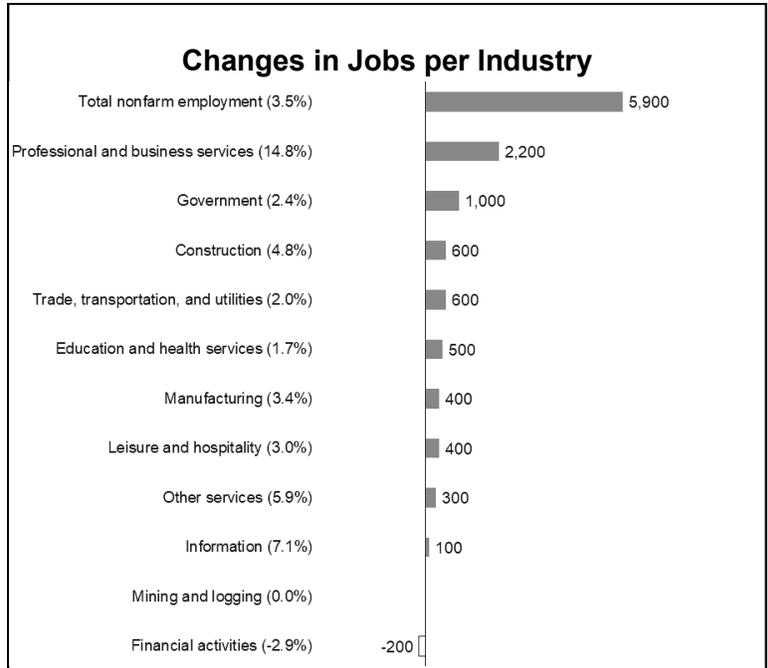
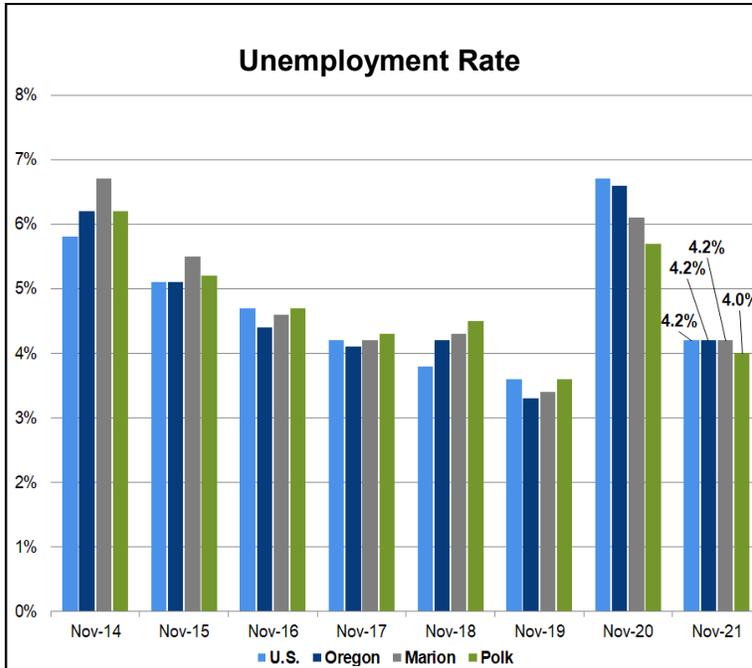
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# Mid-Valley Economic Indicators— Salem MSA, November Data

November saw the Salem MSA's seasonally adjusted unemployment rate fall by an additional 0.3 percentage points from its revised October rate of 4.4% to 4.1%. That said, employment is still 1.9% (3,300 jobs) below the pre-pandemic employment level in February 2020. In the private sector the trade, transportation, and utilities industry had the largest employment gains (+200 jobs), while the manufacturing industry had the largest employment losses (-300 jobs). However, compared to November of last year the professional and business services industry saw the largest gains (2,200 jobs), while the financial activities industry saw the largest employment losses (-200 jobs).

This month's graphs pull data from our recently released 2020-2030 Industry Employment Projections for the Mid-Valley region. During this ten year period, the leisure and hospitality industry is projected to grow by 43%; however, this growth accounts for the low employment levels resulting from the 2020 Covid-19 pandemic and the subsequent recovery. The second fastest growing industry is the professional and business services industry and it is projected to grow by 24%, this represents an approximate twofold difference between the two fastest growing industries. The slowest growth industries are the financial activities industry (6%), government (8%), and natural resource and mining industry (8%).



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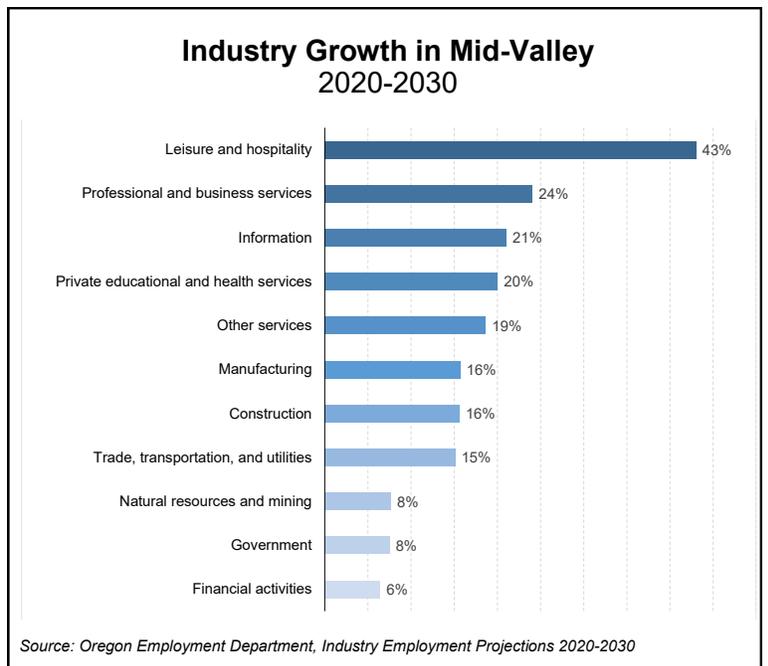
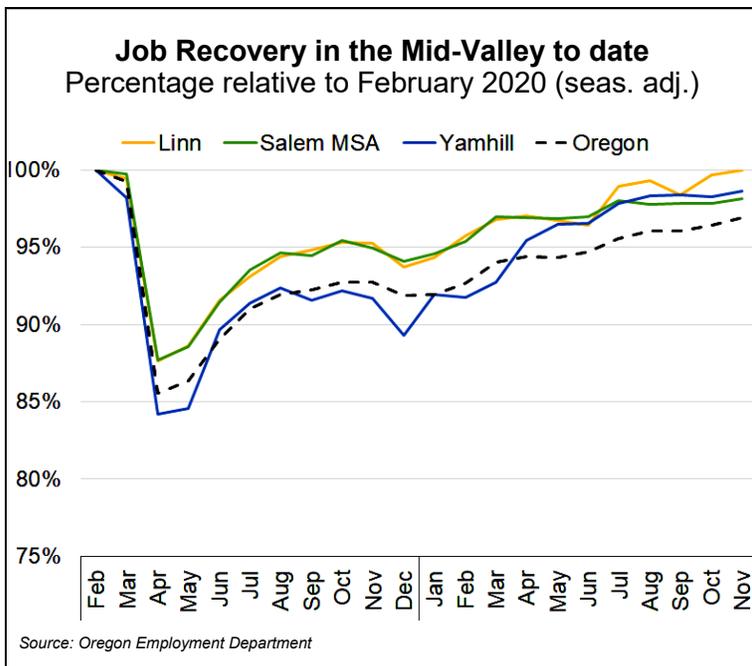
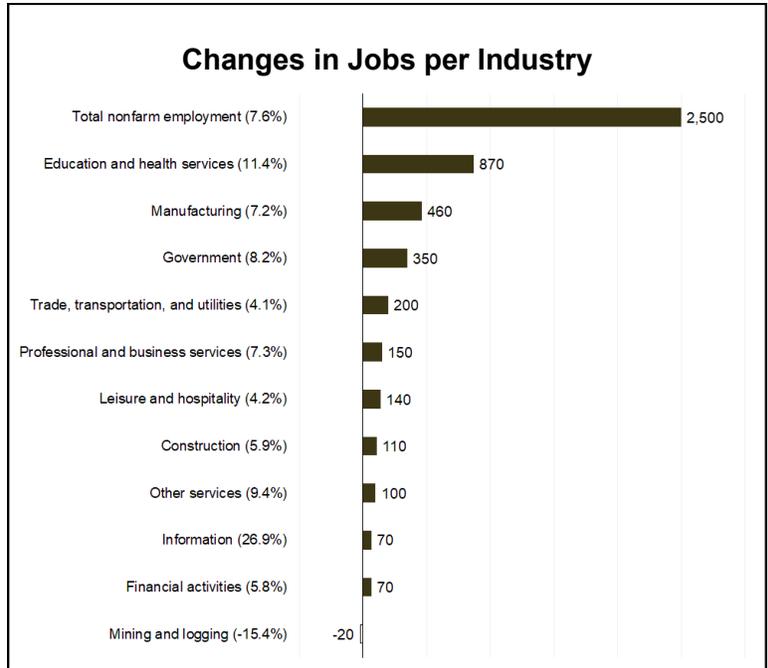
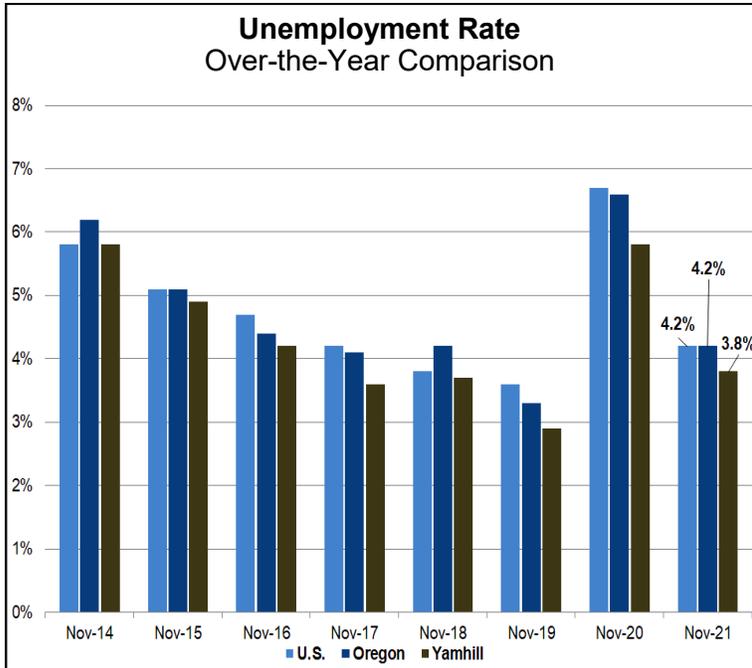
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# Mid-Valley Economic Indicators— Yamhill County, November Data

Yamhill County's seasonally adjusted unemployment rate continues to fall and is now at 3.8%, down from its revised rate of 4.1% in October. For the fifth month in a row, Yamhill has had the lowest monthly unemployment rate in the Mid-Valley region and is lower than the statewide unemployment rate of 4.2%. Compared to November of last year, the education and health services industry gained 870 jobs, followed by the manufacturing industry which gained 460 jobs. The mining and logging industry saw a loss of 20 jobs.

This month's graphs pull data from our recently released 2020-2030 Industry Employment Projections for the Mid-Valley region. During this ten year period, the leisure and hospitality industry is projected to grow by 43%; however, this growth accounts for the low employment levels resulting from the 2020 Covid-19 pandemic and the subsequent recovery. The second fastest growing industry is the professional and business services industry and it is projected to grow by 24%, this represents an approximate twofold difference between the two fastest growing industries. The slowest growth industries are the financial activities industry (6%), government (8%), and natural resource and mining industry (8%).



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