



Oregon Economy: October Summary

Jake Procino, Workforce Analyst/Economist
for East Cascades



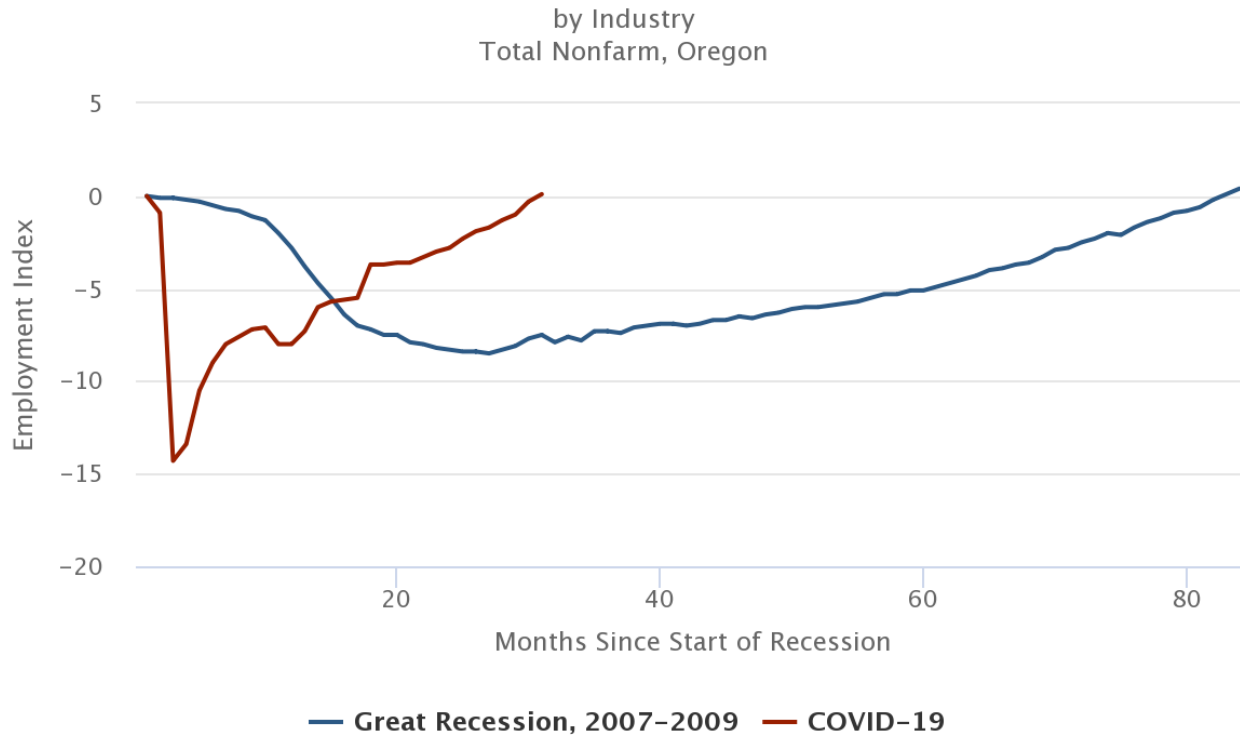
Current Employment Estimates, Current Employment Statistics (CES)

EMPLOYMENT CHANGES



By August 2022, Oregon regained all of the jobs lost in spring 2020, in aggregate

COVID-19 Job Changes Compared to Great Recession Job Changes



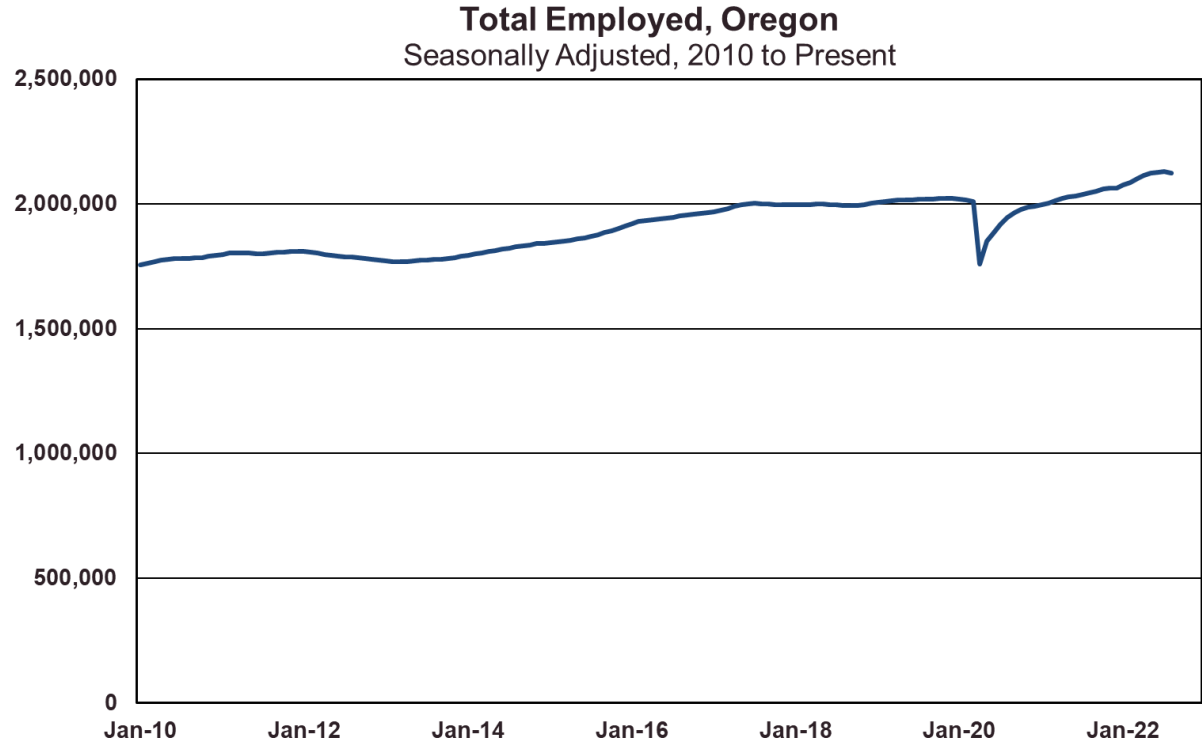
Source: Oregon Employment Department QualityInfo.org



Total employment continues to expand.

(This is a different measure than total nonfarm employment)

- Includes farm jobs, self-employed, based on place of residence.
- i.e. Oregonians who work in Washington or elsewhere.

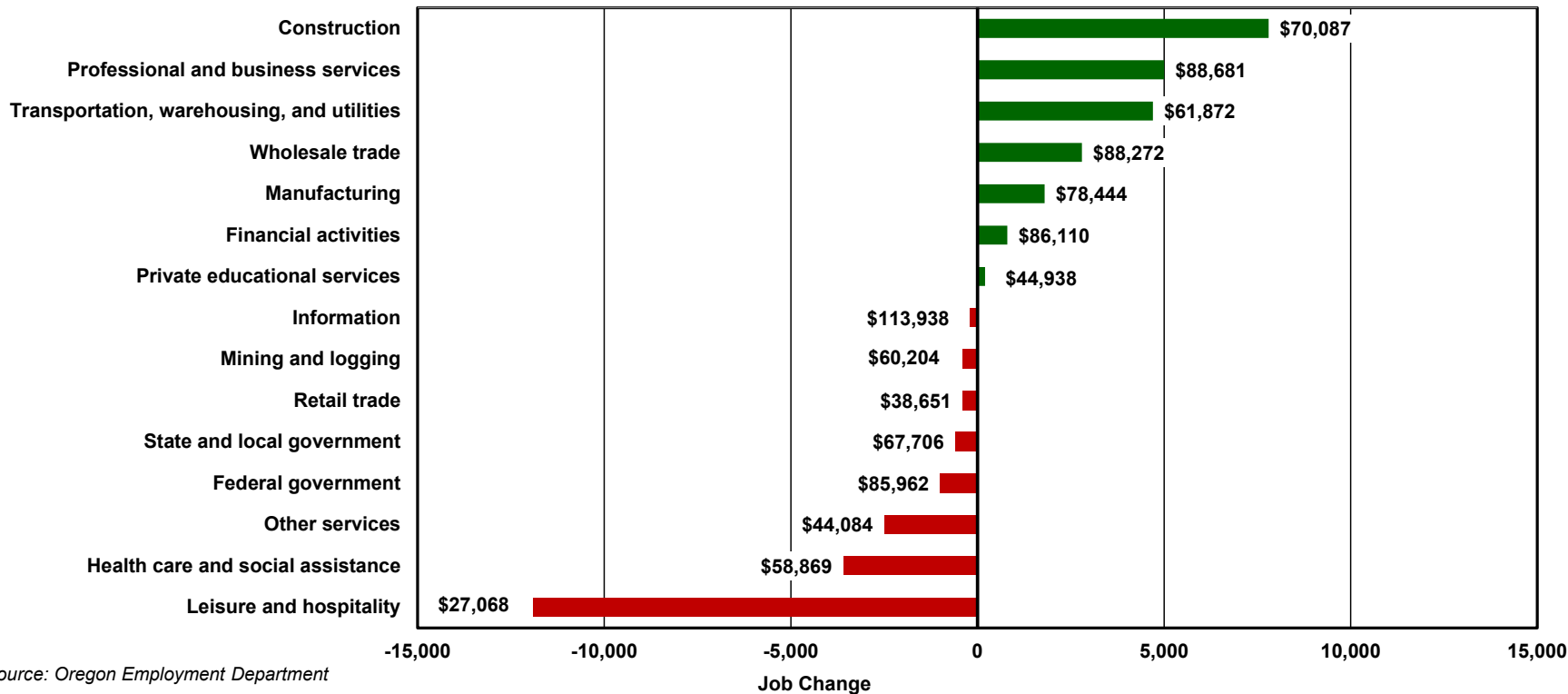


Source: Oregon Employment Department, Local Area Unemployment Statistics



Seven broad sectors of Oregon's economy have employment above pre-recession levels.

Oregon Job Change and Average Pay by Industry
February 2020 - August 2022 Job Change, 2021 Average Pay

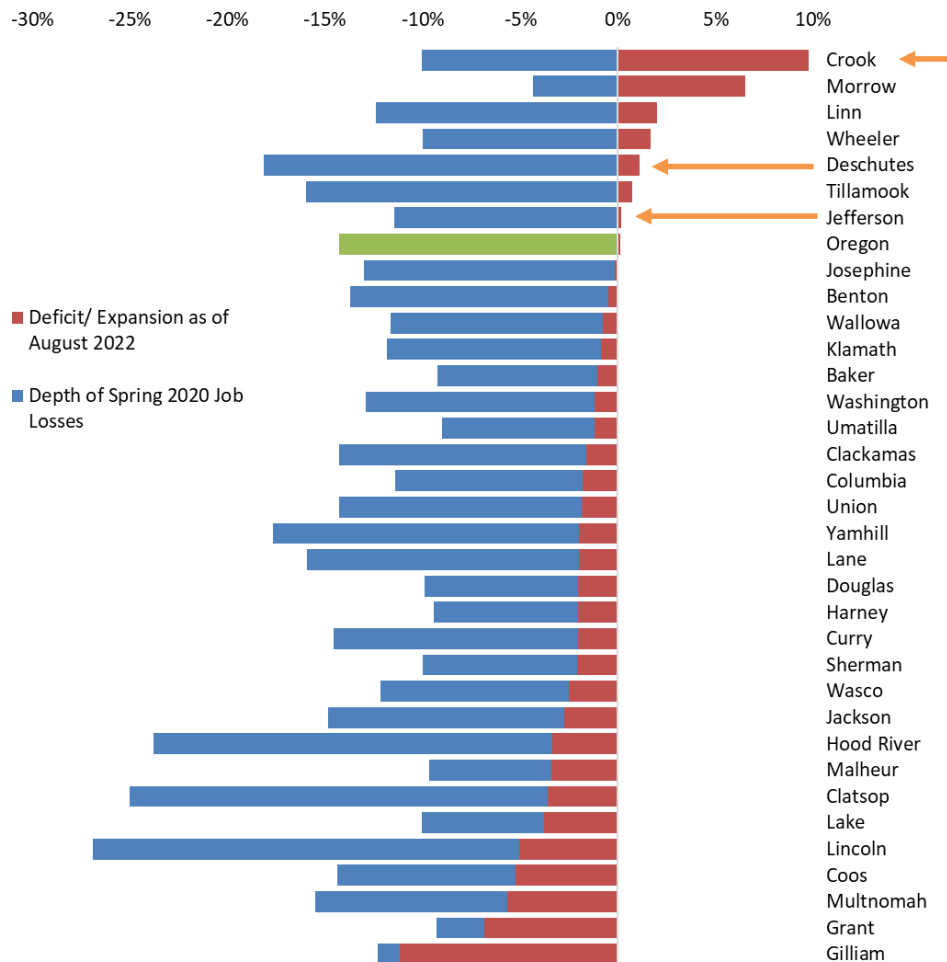


Source: Oregon Employment Department

GEOGRAPHIC SPECIFICITIES

Pandemic Recession Job Loss and Recovery in Oregon

Seasonally Adjusted, February 2020 to August 2022



Source: Current Employment Estimates, Oregon Employment Department

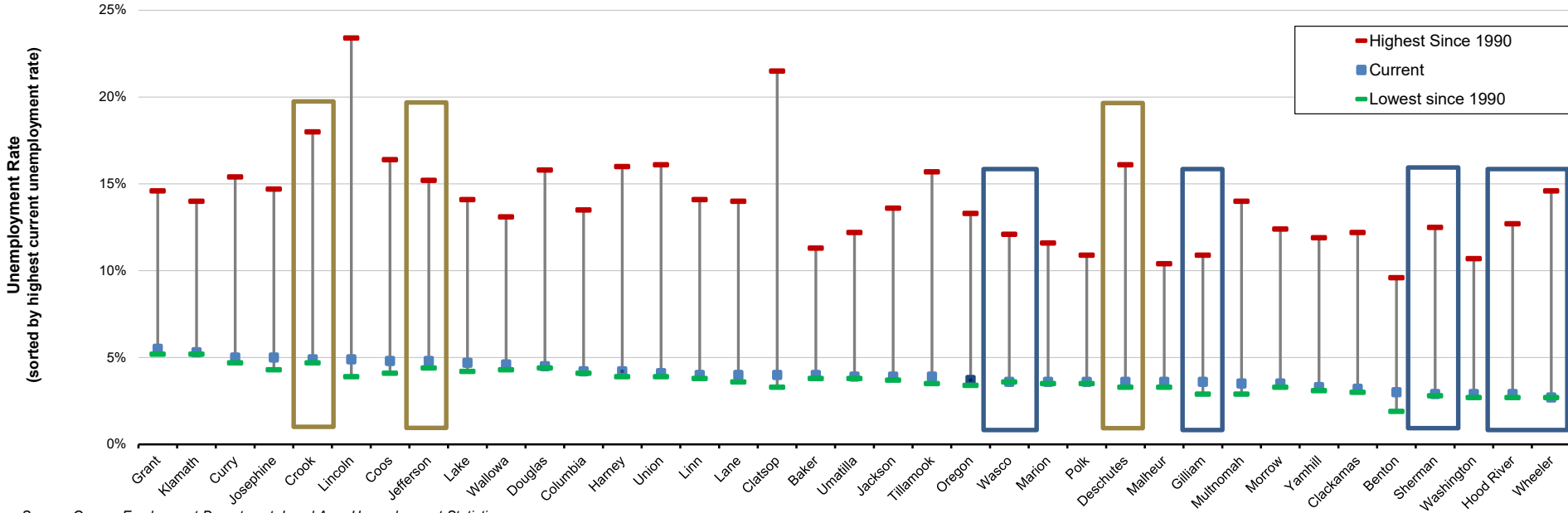
By August 2022, Oregon had regained all of jobs lost in spring 2020, in aggregate

Areas that have more jobs now than before the recession:

- Deschutes, Crook, Jefferson
- Wheeler

Unemployment Rates in Oregon Counties

Current Rate (August 2022), Record High, and Record Low for Each County, Seasonally Adjusted



Source: Oregon Employment Department, Local Area Unemployment Statistics

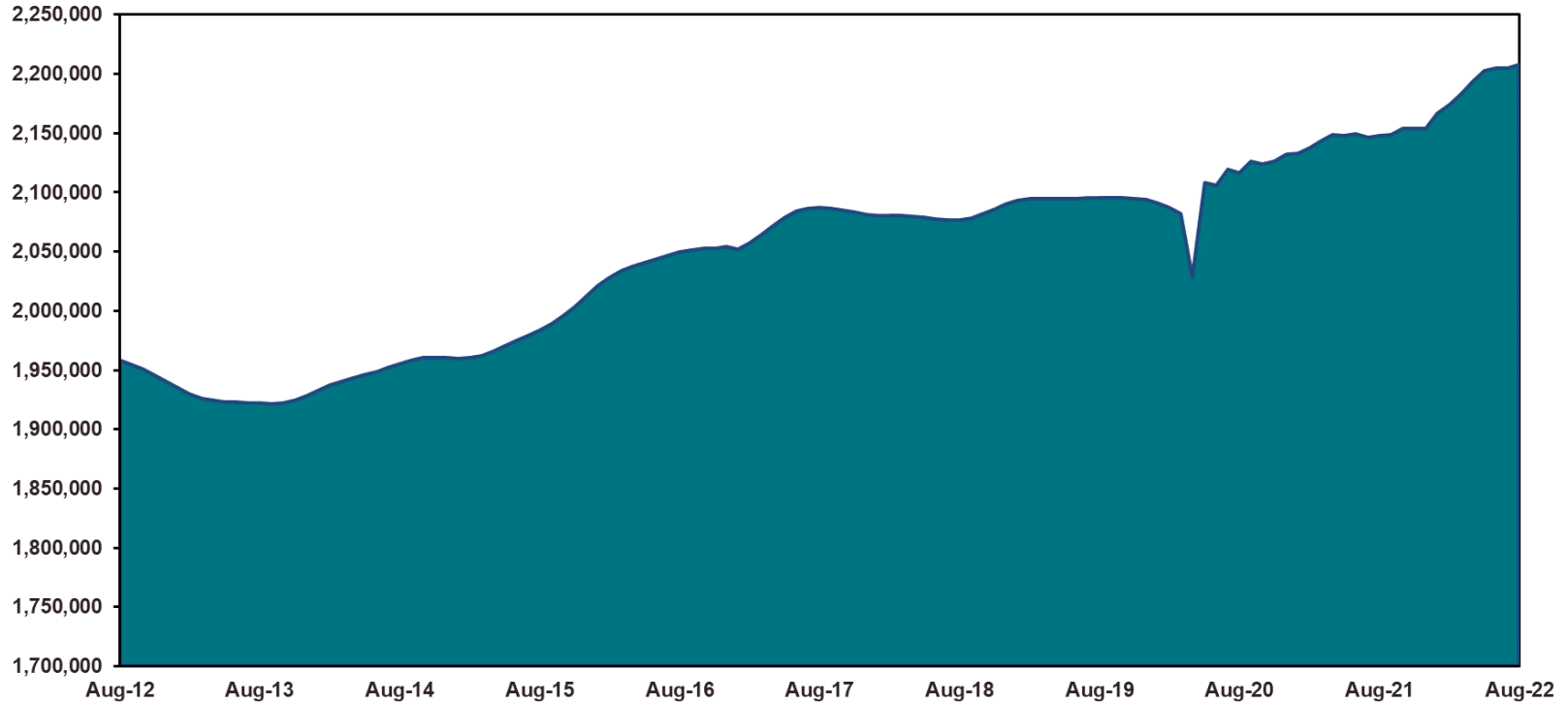


LABOR MARKET



Oregon's labor force grew to a record high in August 2022.

Oregon Civilian Labor Force, Seasonally Adjusted
2012 to Present

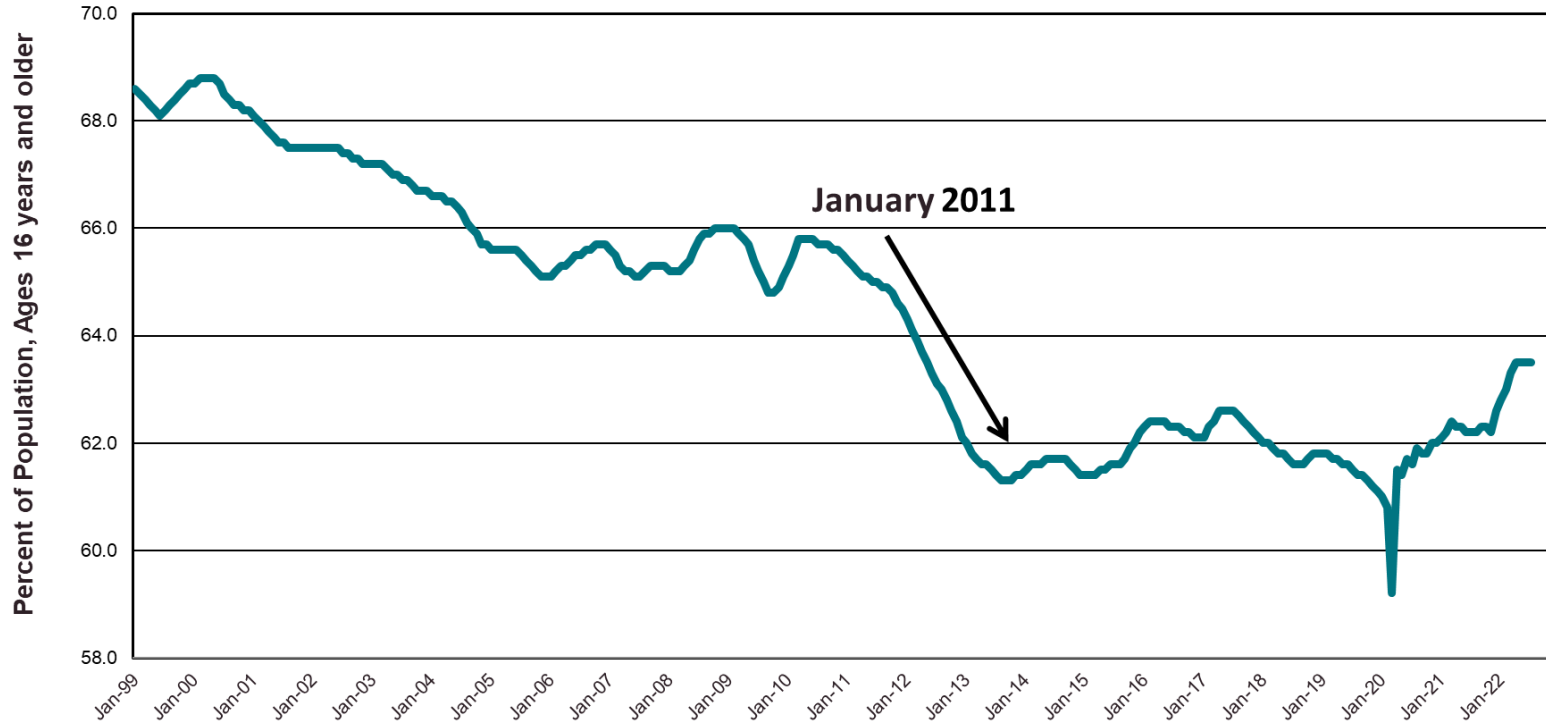


Source: Local Area Unemployment Statistics



Oregon's labor force participation stayed flat at 63.5% in August.

Oregon Labor Force Participation Rate



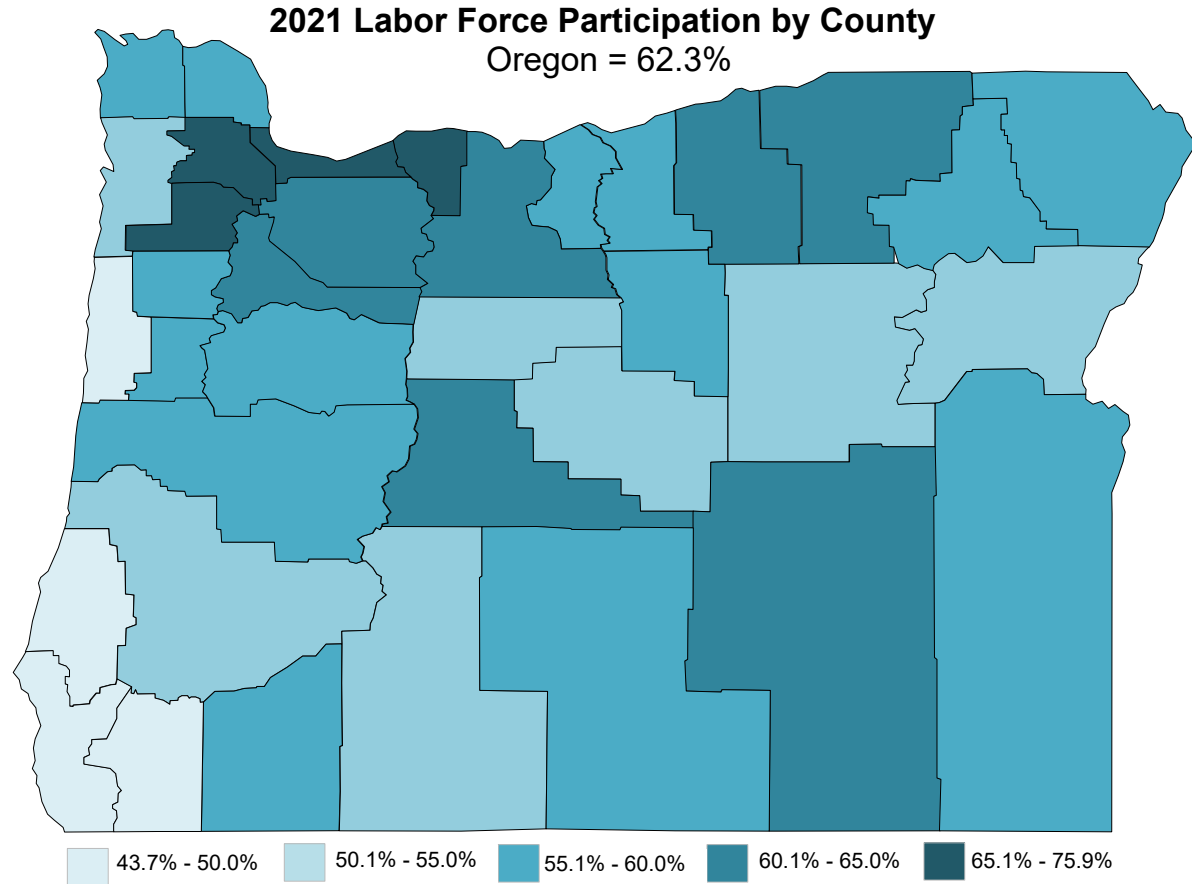
Oregon Employment Department, Local Area Unemployment Statistics



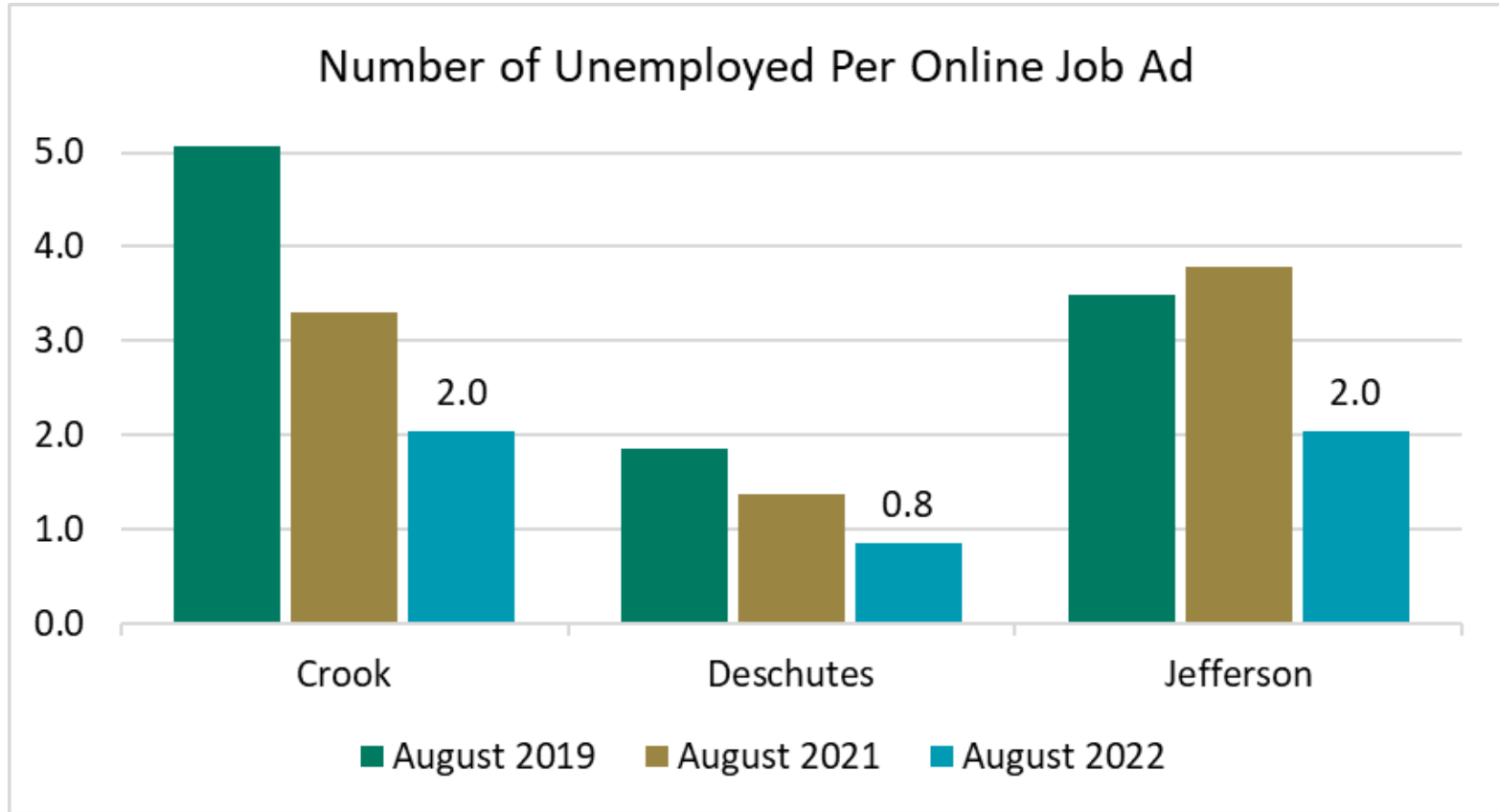
Labor force participation rates vary widely across Oregon's counties.

High
Hood River
75.9%

Low
Curry County
43.7%



Tight Labor Market!





**Jake Procino, Workforce Analyst/Economist for
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