



# Coos County Economic and Workforce Update

THE WALL STREET JOURNAL.

**Guy Tauer**  
**Regional Economist**  
**Oregon Employment Department**  
**12-9-2022**

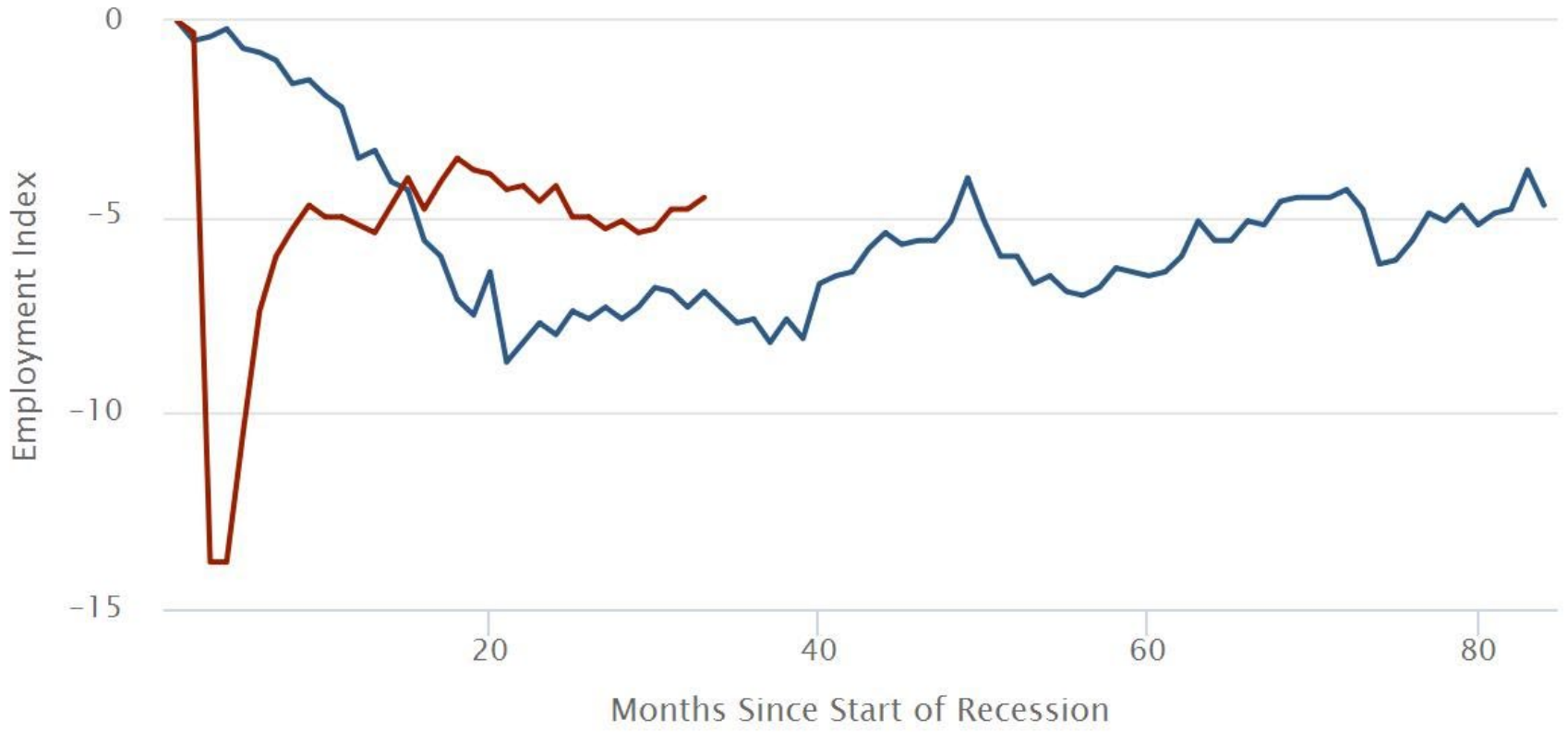


"I'm going to bombard you  
with graphs until you agree."



# COVID-19 Job Changes Compared to Great Recession Job Changes

by Area  
Total Nonfarm, Coos County



— Great Recession, 2007-2009 — COVID-19

Source: Oregon Employment Department QualityInfo.org



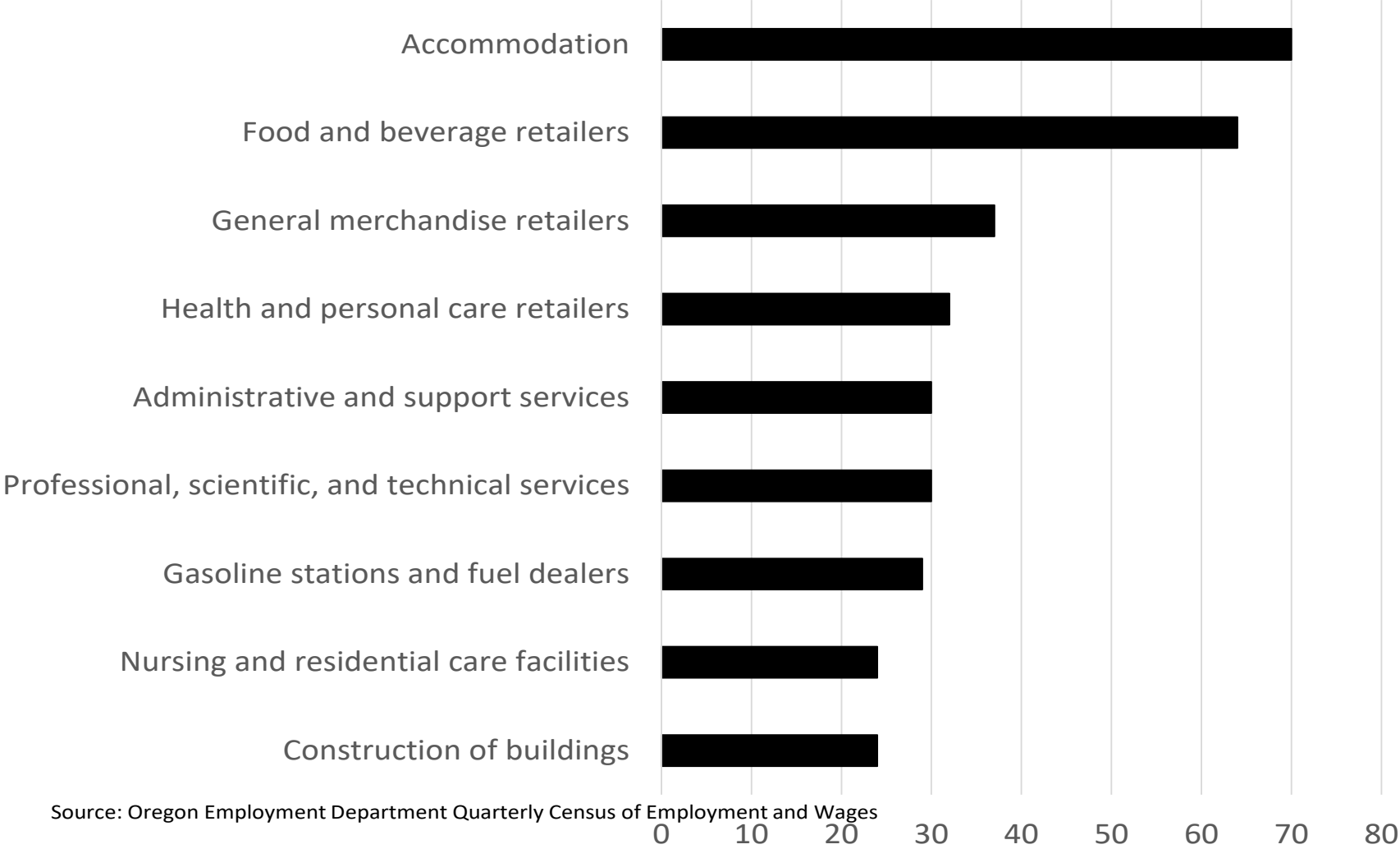
## Current Employment Estimates (CES) Coos County Nonfarm Employment

Source: Oregon Employment Department QualityInfo.org

	Oct 2022	Oct 2019	Net Change	%Change
Wholesale trade	440	420	20	4.8%
Local education	1,660	1,620	40	2.5%
Retail trade	3,060	3,030	30	1.0%
Transportation, warehousing, and utilities	860	860		0.0%
Financial activities	820	820		0.0%
Other services	570	570		0.0%
Leisure and hospitality	2,850	2,860	-10	-0.3%
<b>Total nonfarm employment</b>	<b>22,570</b>	<b>23,340</b>	<b>-770</b>	<b>-3.3%</b>
Federal government	290	300	-10	-3.3%
Local government	4,640	4,800	-160	-3.3%
Professional and business services	2,260	2,350	-90	-3.8%
Manufacturing	1,570	1,640	-70	-4.3%
Construction	1,050	1,100	-50	-4.5%
Local government excluding education and tribal	2,250	2,370	-120	-5.1%
Education and health services	3,220	3,460	-240	-6.9%
Indian tribal local government	730	810	-80	-9.9%
Information	140	160	-20	-12.5%
Mining and logging	370	430	-60	-14.0%



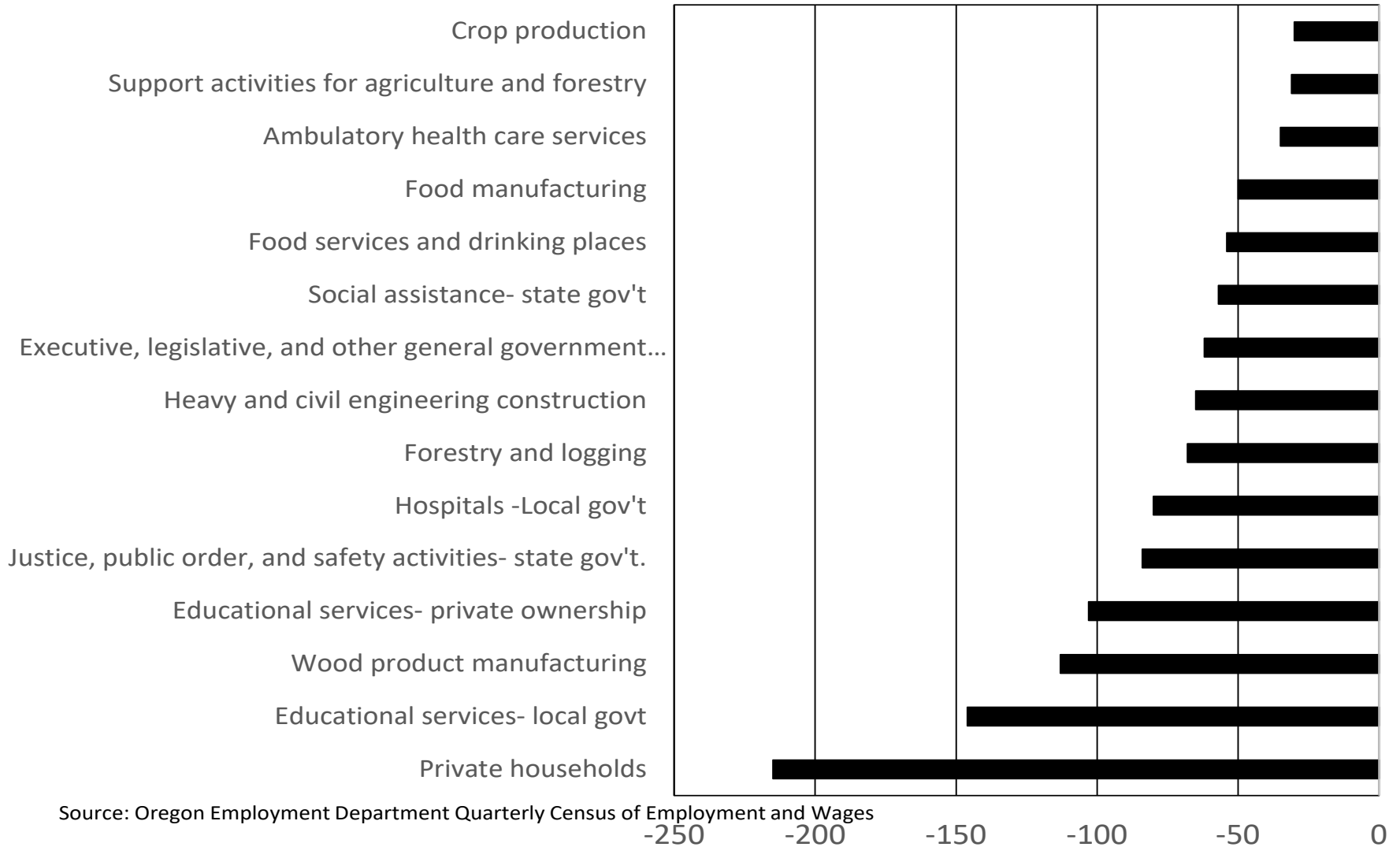
# Coos County Payroll Employment Gains 2Q 2019-2Q 2022



Source: Oregon Employment Department Quarterly Census of Employment and Wages



# Coos County Payroll Employment Gains 2Q 2019-2Q 2022



Source: Oregon Employment Department Quarterly Census of Employment and Wages



# Business information by industry and county or city available on [qualityinfo.org](http://qualityinfo.org)

Trade Name	Legal Name	Industry	Ownership
ALTERNATIVE YOUTH ACTIVITIES INC	ALTERNATIVE YOUTH ACTIVITIES INC	611110 - Elementary and Secondary Schools	Private
BEYOND CAMPUS INNOVATIONS INC		611710 - Educational Support Services	Private
GOLD COAST SDA SCHOOL	OREGON CONF. OF 7TH DAY ADVENTISTS	611110 - Elementary and Secondary Schools	Private
ICES	INTERNATIONAL CULTURAL EXCHANGE	611710 - Educational Support Services	Private
KINGSVIEW CHRISTIAN SCHOOL	CHURCH OF THE NAZARENE INC	611110 - Elementary and Secondary Schools	Private
MARLO DANCE STUDIO OF BANDON	MARIA MERRIAM	611610 - Fine Arts Schools	Private
NBS SALES CO LLC		611710 - Educational Support Services	Private
OPEN EDUCATION		611699 - All Other Miscellaneous Schools and Instruction	Private
OREGON VIRTUAL ACADEMY	INSPERITY PEO SERVICES LP	611110 - Elementary and Secondary Schools	Private
OREGON VIRTUAL ACADEMY	INSPERITY PEO SERVICES LP	611110 - Elementary and Secondary Schools	Private
PRESTIGE DANCE ACADEMY	BREANN K FORD	611610 - Fine Arts Schools	Private
PRESTIGE DANCE NORTH BEND LLC		611610 - Fine Arts Schools	Private
SOUTHWESTERN OREGON TRAINING TRUST		611513 - Apprenticeship Training	Private
THE LIGHTHOUSE SCHOOL		611110 - Elementary and Secondary Schools	Private
UNIVERSITY OF TEXAS RIO GRANDE VALL		611310 - Colleges, Universities, and Professional Schools	Private
WASHED ASHORE	ARTULA INSTITUTE FOR ARTS &	611610 - Fine Arts Schools	Private

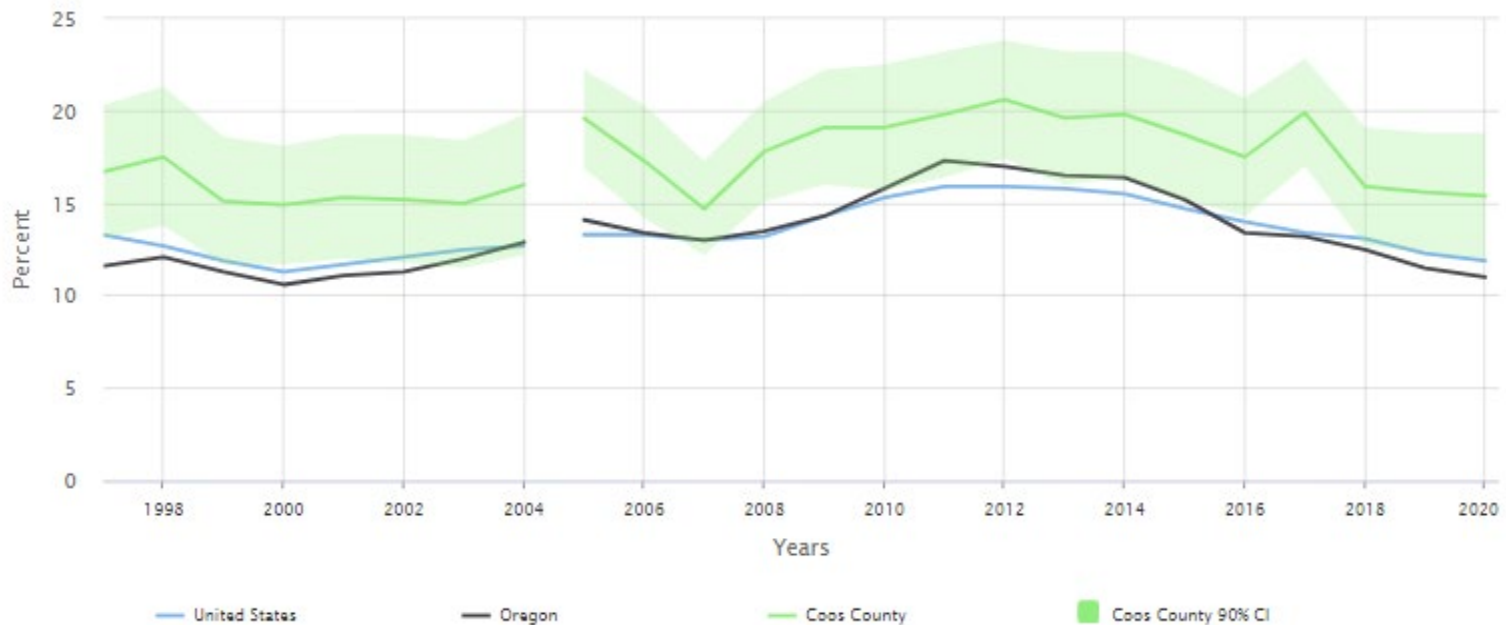
Source: Oregon Employment Department QualityInfo.org



# Coos County poverty rates trending lower through 2020- estimated at 15.4% down from 19.9% in 2017



(1997 to 2020)



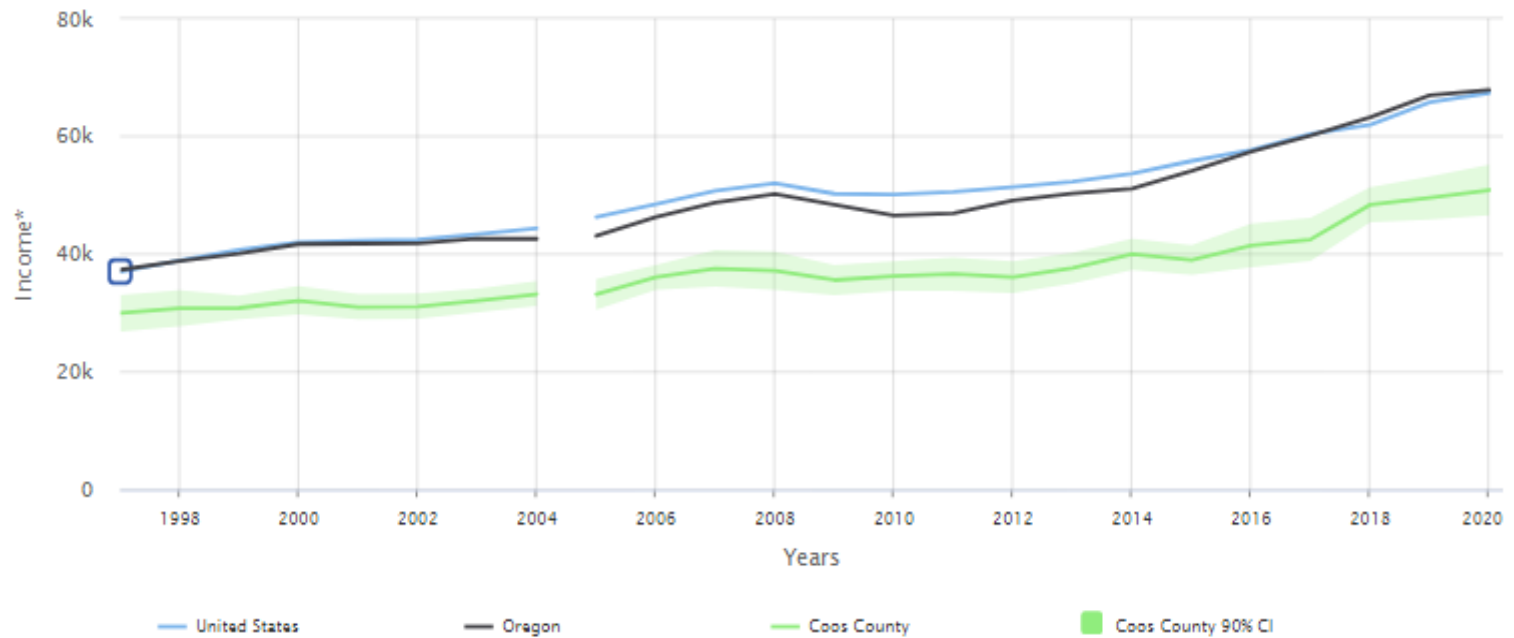
Source: U.S. Census Bureau, Small Area Income and Poverty Estimates.



# Median Household Income surpassed \$50K in 2020



(1997 to 2020)



Source: U.S. Census Bureau, Small Area Income and Poverty Estimates.



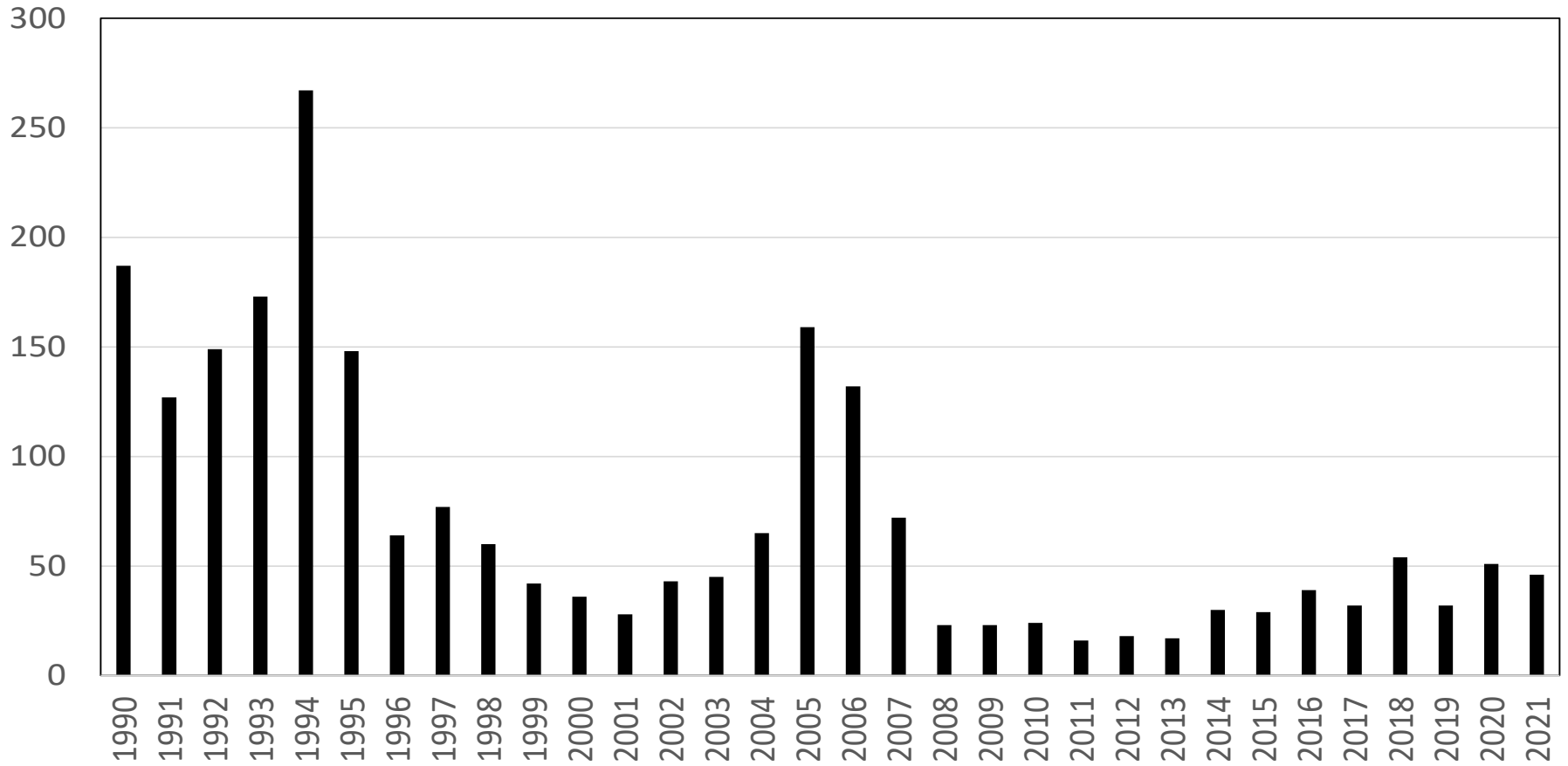


# Population showed little change over the year

- Coos County population rose from 63,043 in 2010 to 64,938 in 2020.- U.S. Census Bureau decennial census
- Population growth (+3.0%) reflects an upward revision to prior estimate for 2020 of about +1,600 residents.
- From July 2021 to July 2022, Portland State University Population Research Center preliminary Coos County estimates show a loss of 90 (-0.14%) decrease to reach 65,112.
- Coos Bay- 15,651
- North Bend 10,609
- Coquille 4,023
- Bandon 3,541 July 1, 2022 population estimates



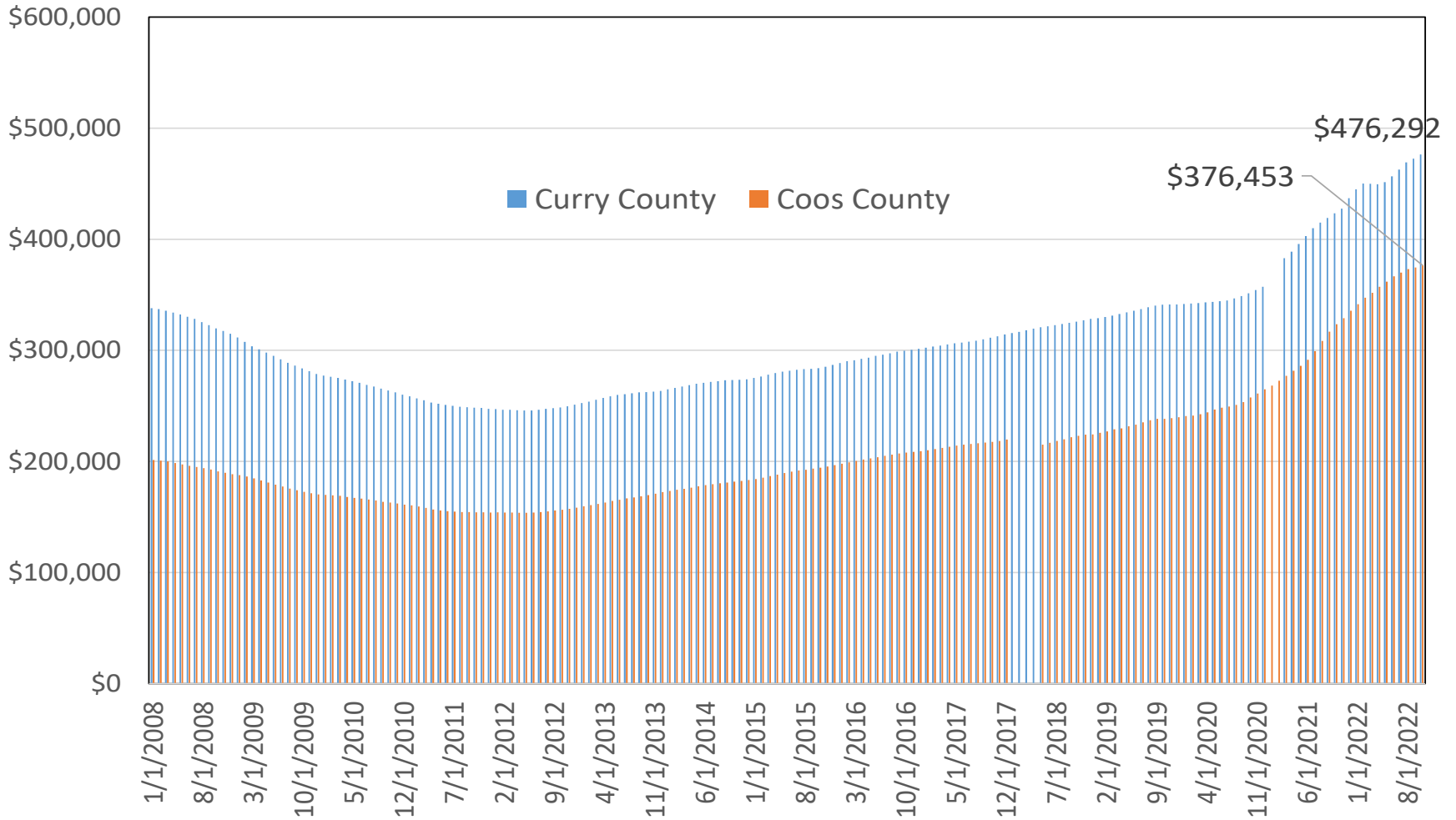
# Coos County Residential Unit Building Permits



Source: U.S. Census Bureau and Oregon Employment Department



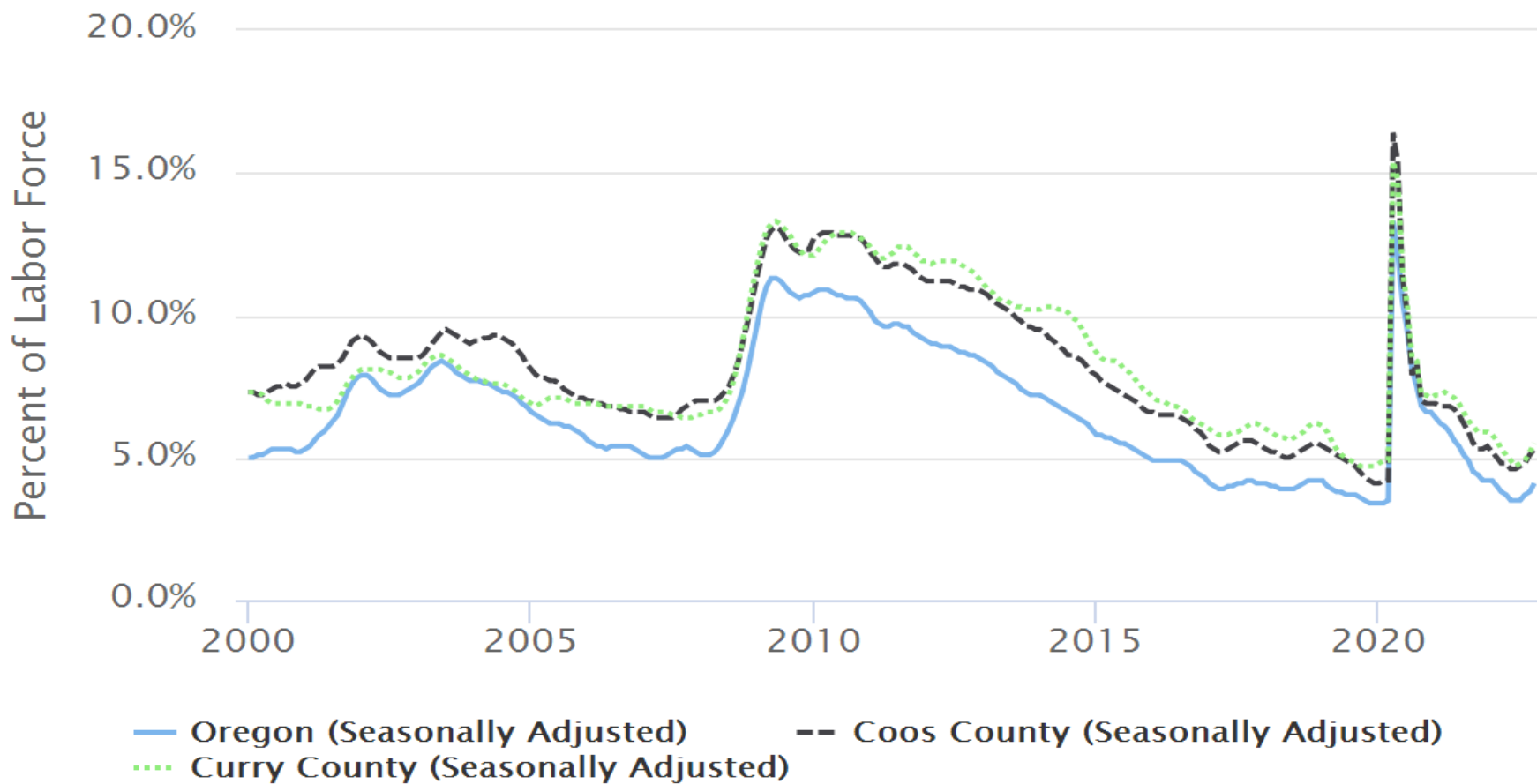
## South Coast Zillow Home Value Index



Source: Zillow and the Oregon Employment Department



# Unemployment Rate



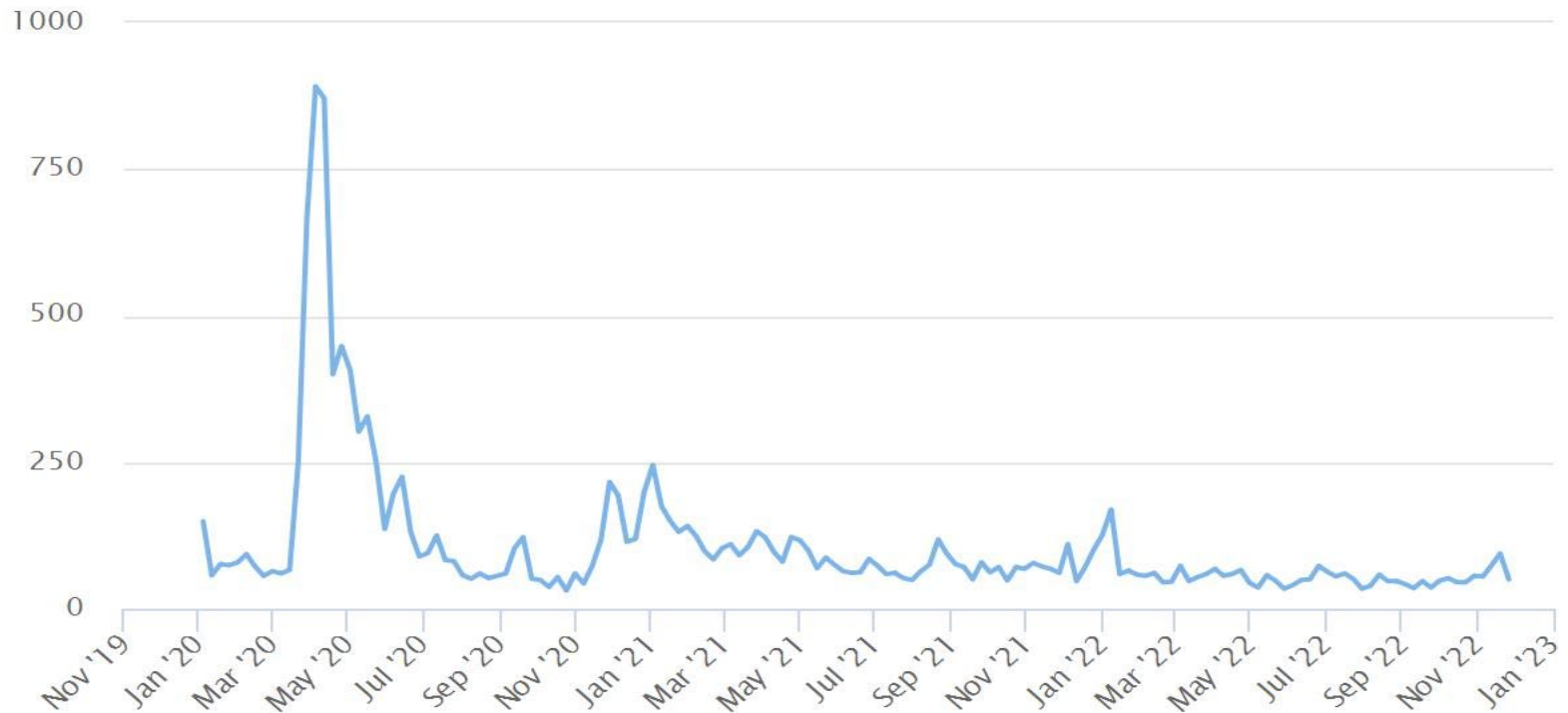
Source: Oregon Employment Department Qualityinfo.org



# Unemployment Claims have receded to pre-pandemic level- But will rising interest rates impact the labor market?

## Oregon's Initial Claims for Unemployment Insurance, Weekly

Coos County, Total, All Industries  
by Area, by Industry



Source: U.S. Bureau of Labor Statistics, Oregon Employment Department



# UI Benefits Paid by Month



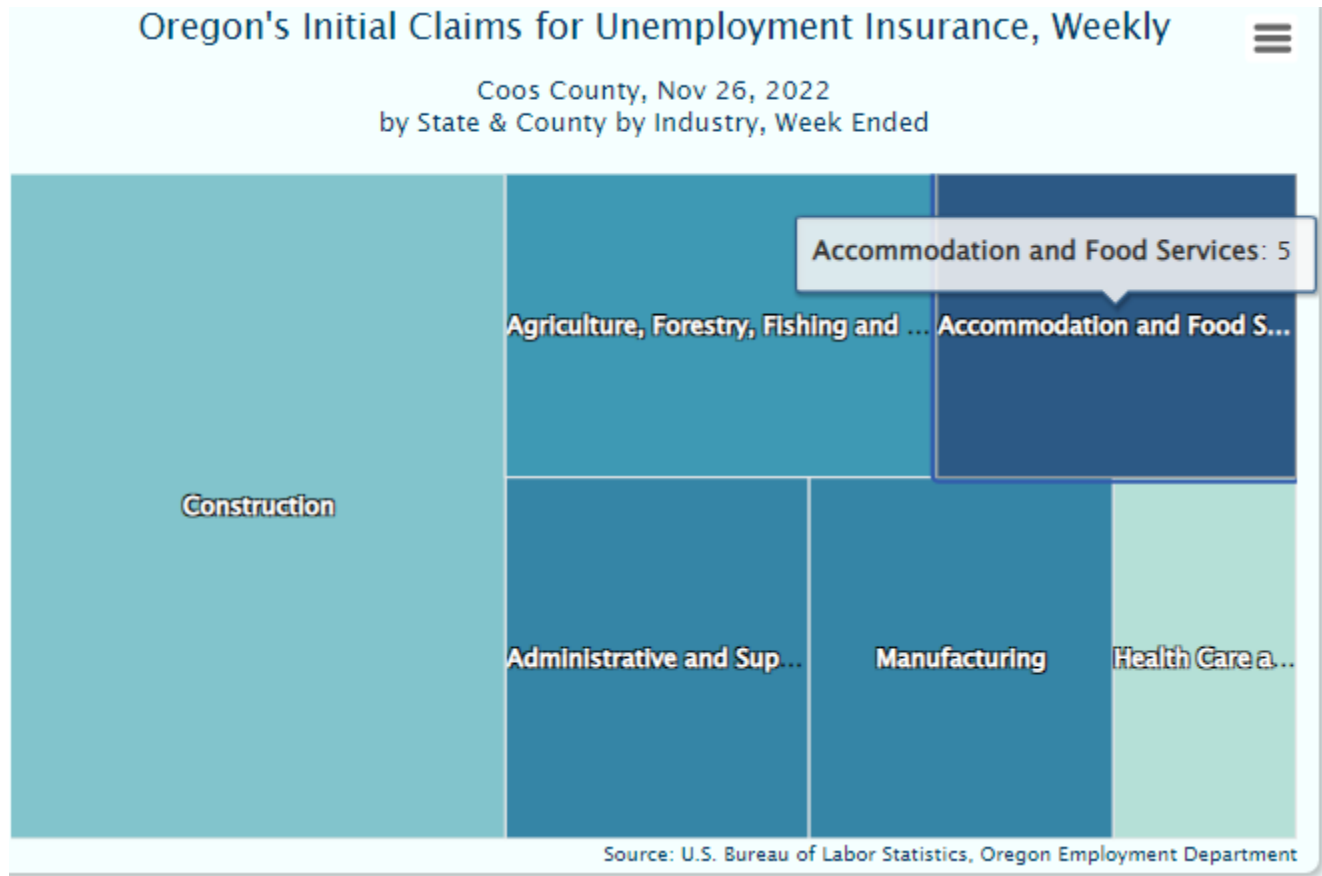
Coos County, January 2020 - July 2022



Source: Oregon Employment Department



# Mix of Recent Initial Applications for Unemployment Insurance Benefits



# In the worst days of the pandemic closures in Spring 2020- claims in nearly every sector rose-

## Oregon's Initial Claims for Unemployment Insurance, Weekly



Coos County, Apr 4, 2020  
by State & County by Industry, Week Ended



Source: U.S. Bureau of Labor Statistics, Oregon Employment Department

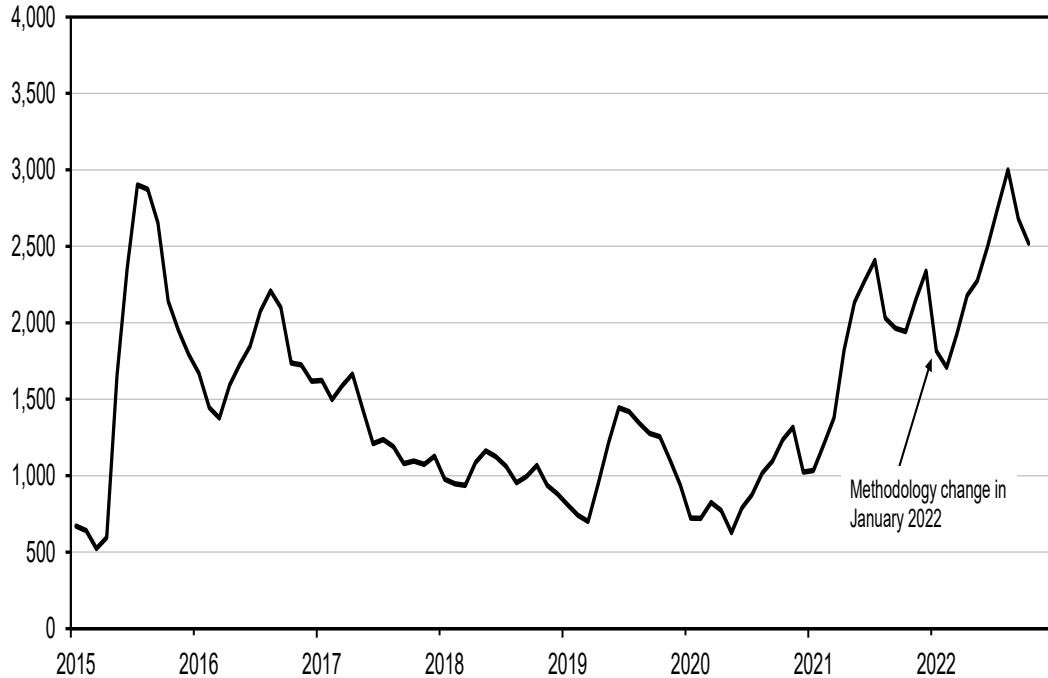




# Coos County had 1,366 online ads posted in October

## Southwestern Oregon Help Wanted Online Ads

Not Seasonally Adjusted



## Help Wanted Online Ads by County October 2022

Not Seasonally Adjusted

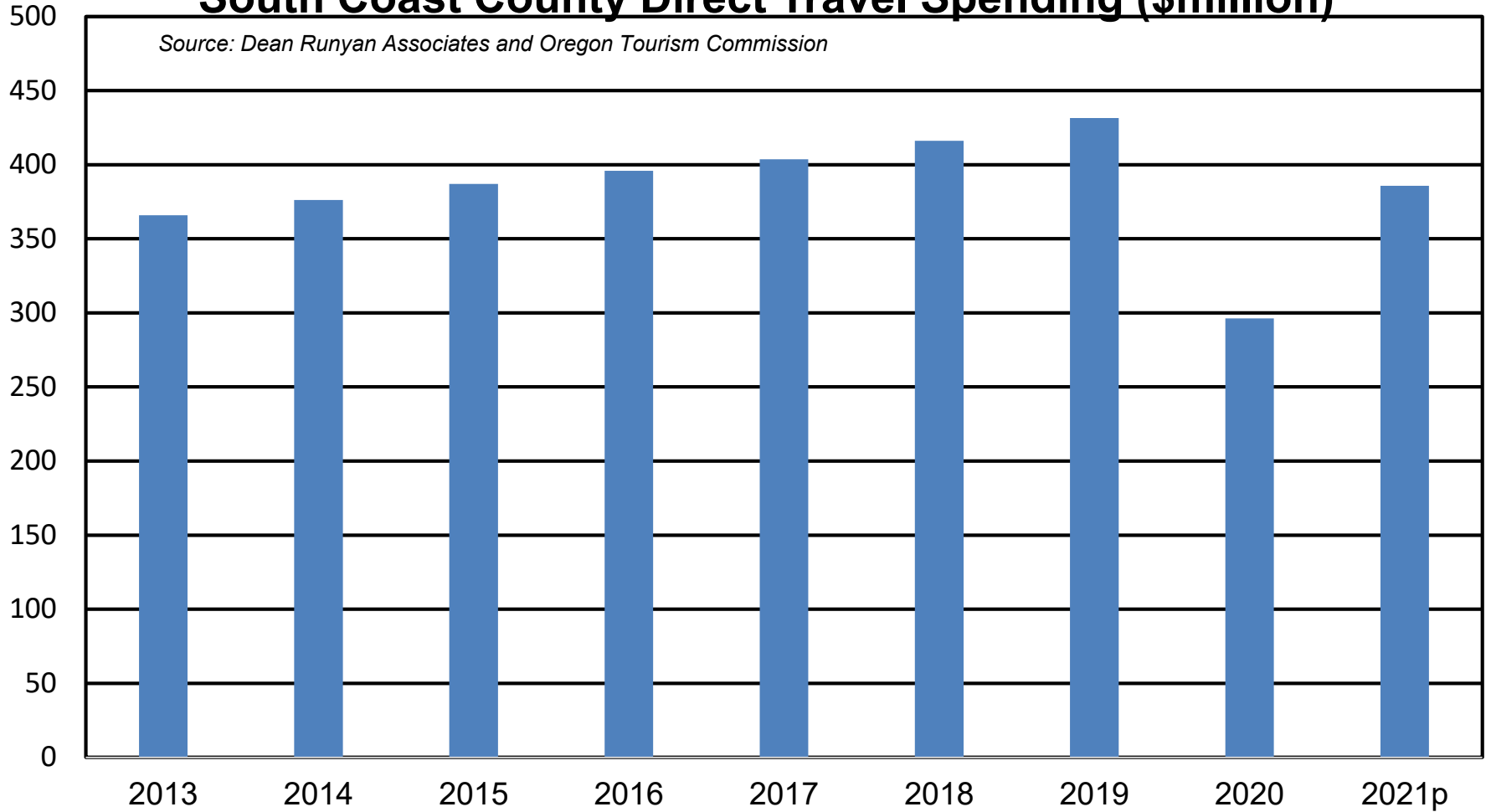
Multnomah	43,037	Malheur	657
Washington	18,570	Polk	603
Marion	13,016	Tillamook	507
Clackamas	11,640	Hood River	502
Lane	10,893	Wasco	417
Deschutes	4,523	Union	393
Benton	3,033	Crook	275
Jackson	3,007	Jefferson	237
Linn	2,710	Morrow	236
Yamhill	2,556	Baker	215
Coos	1,366	Curry	135
Douglas	1,019	Grant	132
Umatilla	973	Gilliam	64
Lincoln	908	Harney	58
Klamath	800	Sherman	53
Columbia	769	Lake	49
Josephine	734	Wallowa	40
Clatsop	667	Wheeler	4

Source: The Conference Board Help Wanted OnLine (HWOL)

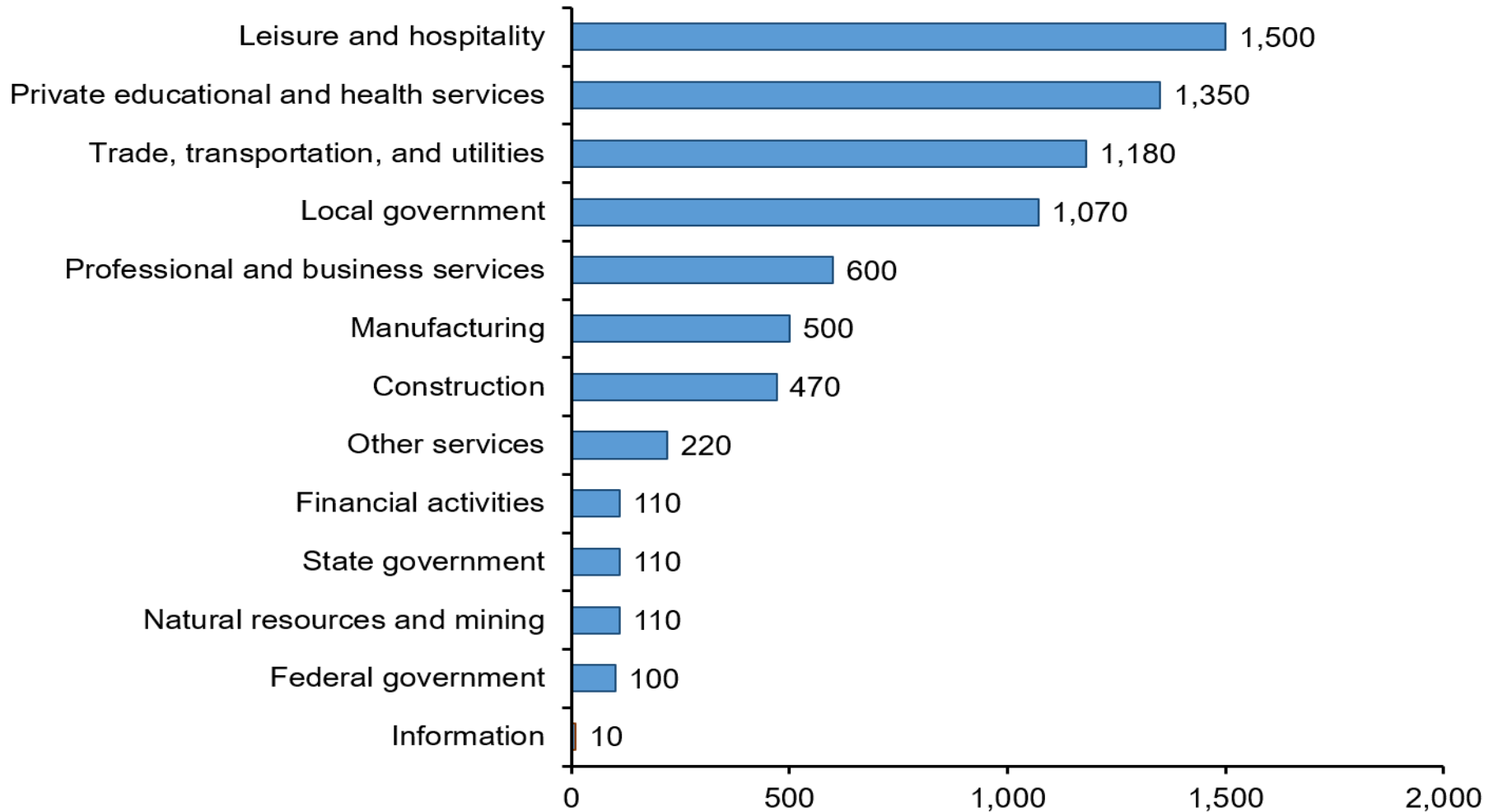


# South Coast County Direct Travel Spending (\$million)

Source: Dean Runyan Associates and Oregon Tourism Commission



## Southwest Oregon Long-Term Employment Growth Numeric Change, 2020-2030



Source: Oregon Employment Department

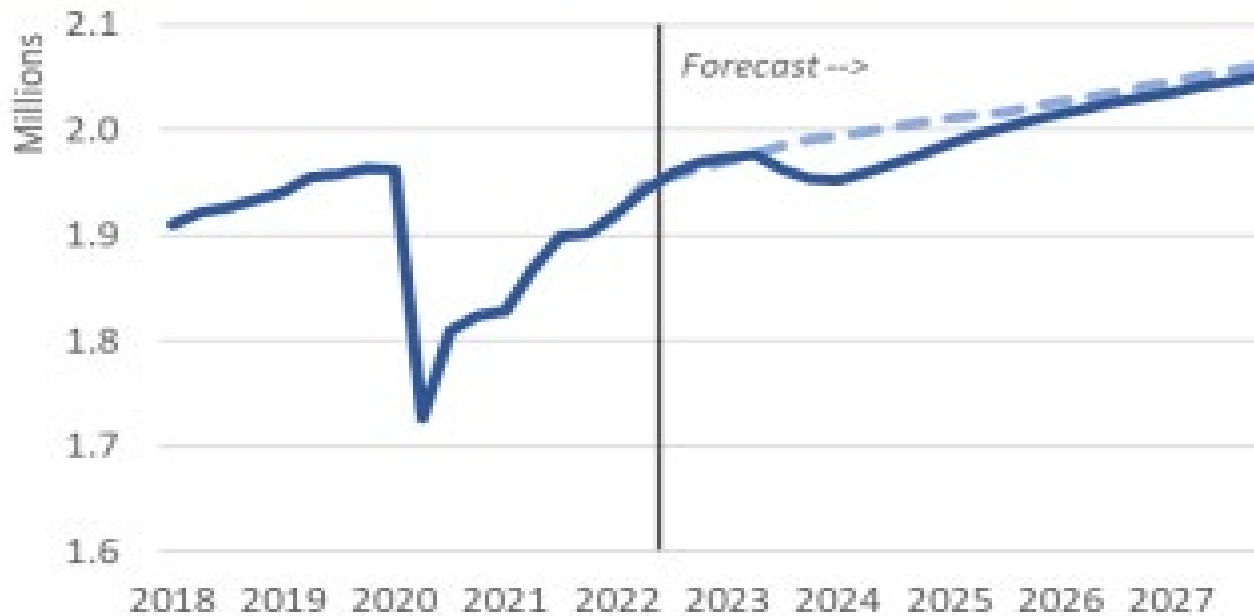




Oregon employment losses are expected to total 24,000 jobs on net from 2023q2 to 2024q1, for a 1.2 percent decline overall. Growth resumes 2024q2 and the state regains its lost jobs by the end of the year

## Oregon Employment

December 2022 Forecast | September 2022 Forecast

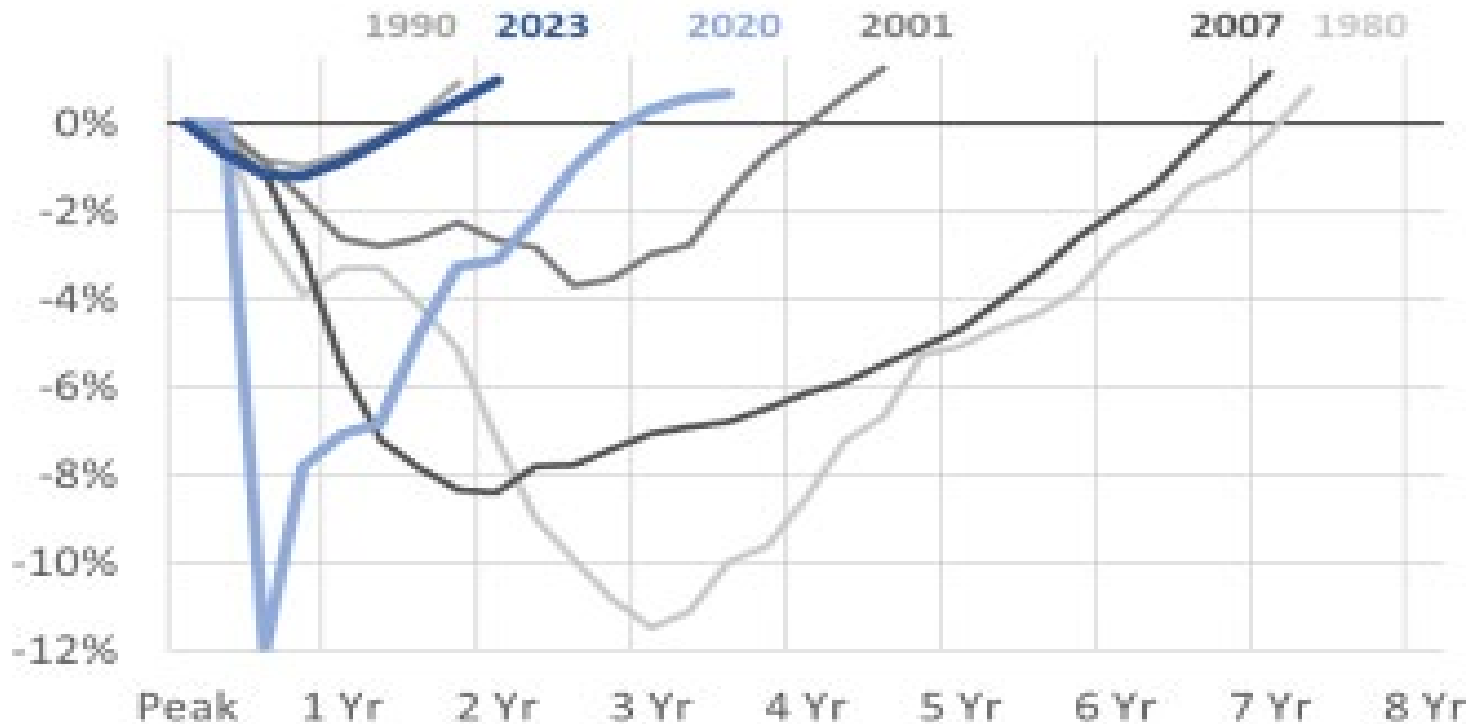




# A mild recession similar to the 1990 downturn is now baseline forecast

## Oregon Recession Comparisons

Employment percent change from pre-recession peak



Source: Oregon Employment Department, Oregon Office of Economic Analysis





# Coos County consumer spending 2021

Includes information on consumer expenditures per household in 2021 Source  
Census Business Builder- spending data from Esri

Consumer expenditures per household on Dating services \$0.72

Per household on pet food- \$230.51

Consumer expenditures per household on Men's Apparel \$279.24

Consumer expenditures per household on Women's Apparel \$533.65

Consumer expenditures per household on Boys' Apparel \$63.92

Consumer expenditures per household on Girls' Apparel \$77.80

Consumer expenditures per household on Health Care \$4,891.54

Consumer expenditures per household on Food consumed at home \$4,055.71

Consumer expenditures per household on Dining out (Food away from home) \$2,670.17

Consumer expenditures per household on Housing \$17,799.99



**Guy Tauer, Regional Economist**  
Oregon Employment Department  
Guy.R.Tauer@employ.oregon.gov  
(541) 816-8396