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Employment in Corvallis MSA (Benton County): February 2023

Benton County's Unemployment Rate Remains at 3.7%

Benton County's seasonally adjusted unemployment rate was 3.7% in February, unchanged from its revised rate of 3.7% in January. Oregon's statewide unemployment rate in February was 4.7%, down slightly from its revised January rate of 4.8%.

Benton County's employment gains in February were more than normal; total nonfarm employment increased by 1,000 jobs, when an employment increase of 770 jobs would be expected. As a result, seasonally adjusted employment increased 230 jobs between January and February. Seasonally adjusted total nonfarm employment is now up 2.6% from the level in February 2020, 1,110 jobs above its pre-pandemic level.

Over the past year Benton County's seasonally adjusted total nonfarm employment is up 2,170 jobs or 5.1%.

The private sector overall added 280 jobs over the month. Trade, transportation, and utilities added 180 jobs. Leisure and hospitality added 40 jobs in February.

The public sector added 720 jobs in February. Federal government added 20 jobs. Local government education employment added 710 in February.

Next Press Releases

The Oregon Employment Department plans to release the March county and metropolitan area unemployment rates on Tuesday, April 25 and the statewide unemployment rate and employment survey data will be released on Wednesday, April 19.



Workforce & Economic Research Division

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March 28, 2023

Corvallis MSA (Benton County) Current Labor Force and Industry Employment

	--Change From--				
	February 2023	January 2023	February 2022	January 2023	February 2022
Labor Force Status					
Civilian labor force	49,988	49,175	49,336	813	652
Unemployed	1,789	1,790	1,486	-1	303
Unemployment rate	3.6%	3.6%	3.0%	0.0	0.6
<i>Unemployment rate (seasonally adjusted)</i>	3.7%	3.7%	3.0%	0.0	0.7
Employed	48,199	47,385	47,850	814	349
Nonfarm Payroll Employment					
Total nonfarm employment	45,140	44,140	42,970	1,000	2,170
<i>Total nonfarm employment (seasonally adjusted)</i>	<i>44,590</i>	<i>44,360</i>	<i>42,490</i>	<i>230</i>	<i>2,100</i>
Total private	28,920	28,640	28,050	280	870
Mining, logging, and construction	1,530	1,520	1,410	10	120
Manufacturing	3,060	3,080	2,970	-20	90
Durable goods	2,640	2,650	2,540	-10	100
Trade, transportation, and utilities	5,050	4,870	4,770	180	280
Information	740	740	720	0	20
Financial activities	1,510	1,510	1,510	0	0
Professional and business services	4,690	4,660	4,530	30	160
Private education and health services	6,710	6,670	6,650	40	60
Health care and social assistance	6,350	6,330	6,300	20	50
Leisure and hospitality	4,300	4,260	4,180	40	120
Other services	1,330	1,330	1,310	0	20
Government	16,220	15,500	14,920	720	1,300
Federal government	490	470	470	20	20
State government	250	260	250	-10	0
State education	0	0	0	0	0
Local government	15,480	14,770	14,200	710	1,280
Local education	13,990	13,280	12,790	710	1,200

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence.

Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants.

Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

The pdf version of the news release, including tables and graphs, can be found at www.qualityinfo.org/press-release/. To obtain the data in other formats such as in Excel, visit QualityInfo.org, select Tools, and choose LAUS or CES from the dropdown menu. To request the press release as a Word document, contact the person shown at the top of this press release.

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To file an Unemployment Insurance claim, visit our online claims system or call our contact centers, where Employment Department staff are ready to help by phone, at 1-877-FILE-4-UI (1-877-345-3484). For help finding jobs and training resources, go to: www.WorkSourceOregon.org.

The Oregon Employment Department (OED) is an equal opportunity agency. Everyone has a right to use OED programs and services. OED provides free help. Some examples are: Sign language and spoken language interpreters, written materials in other languages, braille, large print, audio and other formats. If you need help, please call 971-673-6400. TTY users call 711. You can also ask for help at OED_Communications@employ.oregon.gov.

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