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CONTACT INFORMATION:  
Patrick O'Connor, Regional Economist  
[Patrick.s.Oconnor@oregon.gov](mailto:Patrick.s.Oconnor@oregon.gov)  
(503) 400-4374

## **Employment in Corvallis MSA (Benton County): August 2023**

### **Benton County's Unemployment Rate Remains at 2.7%**

Benton County's seasonally adjusted unemployment rate was 2.7% in August, unchanged from its revised rate of 2.7% in July. Oregon's statewide unemployment rate in August was 3.4%, unchanged from its revised July rate of 3.4%.

Benton County's employment losses in August were more than normal; total nonfarm employment decreased by 170 jobs, when an employment decrease of 70 jobs would be expected. As a result, seasonally adjusted employment decreased 100 jobs between July and August. Seasonally adjusted total nonfarm employment is now up 1.7% from the level in February 2020, 760 jobs above its pre-pandemic level.

Over the past year Benton County's seasonally adjusted total nonfarm employment is up 800 jobs or 1.8%.

The private sector overall added 30 jobs over the month. Private education and health services added 60 jobs in August and mining, logging, and construction added 10 jobs.

The public sector overall shed 200 jobs in August. Local government education employment dropped 190 jobs due to the summer break. State government and federal government employment were both unchanged in August.

### **Next Press Releases**

The Oregon Employment Department plans to release the September county and metropolitan area unemployment rates on Tuesday, Oct. 24 and the statewide unemployment rate and employment survey data will be released on Wednesday, Oct. 18.



Workforce &amp; Economic Research Division

QualityInfo.org

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## Corvallis MSA (Benton County) Current Labor Force and Industry Employment

	--Change From--				
	August 2023	July 2023	August 2022	July 2023	August 2022
<b>Labor Force Status</b>					
Civilian labor force	47,616	47,594	47,898	22	-282
Unemployed	1,585	1,595	2,040	-10	-455
Unemployment rate	3.3%	3.4%	4.3%	-0.1	-1.0
<i>Unemployment rate (seasonally adjusted)</i>	2.7%	2.7%	3.7%	0.0	-1.0
Employed	46,031	45,999	45,858	32	173
<b>Nonfarm Payroll Employment</b>					
Total nonfarm employment	41,820	41,990	40,890	-170	930
Total nonfarm employment (seasonally adjusted)	44,240	44,340	43,440	-100	800
Total private	28,820	28,790	28,580	30	240
Mining, logging, and construction	1,570	1,560	1,500	10	70
Manufacturing	3,040	3,040	3,210	0	-170
Durable goods	2,530	2,530	2,660	0	-130
Trade, transportation, and utilities	4,600	4,610	4,660	-10	-60
Information	770	770	740	0	30
Financial activities	1,500	1,510	1,550	-10	-50
Professional and business services	4,610	4,620	4,650	-10	-40
Private education and health services	7,000	6,940	6,580	60	420
Health care and social assistance	6,610	6,610	6,280	0	330
Leisure and hospitality	4,320	4,330	4,340	-10	-20
Other services	1,410	1,410	1,350	0	60
Government	13,000	13,200	12,310	-200	690
Federal government	520	520	530	0	-10
State government	310	310	270	0	40
State education	0	0	0	0	0
Local government	12,170	12,370	11,510	-200	660
Local education	10,560	10,750	10,020	-190	540

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence. Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants. Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

The pdf version of the news release, including tables and graphs, can be found at [www.qualityinfo.org/press-release/](http://www.qualityinfo.org/press-release/). To obtain the data in other formats such as in Excel, visit [QualityInfo.org](http://QualityInfo.org), select Tools, and choose LAUS or CES from the dropdown menu. To request the press release as a Word document, contact the person shown at the top of this press release.

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To file an Unemployment Insurance claim, visit our online claims system or call our contact centers, where Employment Department staff are ready to help by phone, at 1-877-FILE-4-UI (1-877-345-3484). For help finding jobs and training resources, go to: [www.WorkSourceOregon.org](http://www.WorkSourceOregon.org).

The Oregon Employment Department (OED) is an equal opportunity agency. Everyone has a right to use OED programs and services. OED provides free help. Some examples are: Sign language and spoken language interpreters, written materials in other languages, braille, large print, audio and other formats. If you need help, please call 971-673-6400. TTY users call 711. You can also ask for help at [OED\\_Communications@employ.oregon.gov](mailto:OED_Communications@employ.oregon.gov).

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