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Employment in Corvallis MSA (Benton County): October 2023

Benton County's Unemployment Rate Increases to 3.0%

Benton County's seasonally adjusted unemployment rate was 3.0% in October, up from its revised rate of 2.9% in September. Oregon's statewide unemployment rate in October was 3.6%, up from its revised September rate of 3.5%.

Benton County's employment gains in October were more than normal; total nonfarm employment increased by 1,990 jobs, when an employment increase of 1,620 jobs would be expected. As a result, seasonally adjusted employment increased 370 jobs between September and October. Seasonally adjusted total nonfarm employment is now up 2.3% from the level in February 2020, 980 jobs above its pre-pandemic level.

Over the past year Benton County's seasonally adjusted total nonfarm employment is up 1,510 jobs or 3.5%.

The private sector overall added 310 jobs over the month. Leisure and hospitality employment gained 120 and professional and business services added 100 jobs in October.

The public sector overall added 1,680 jobs in October. Local government education employment added 1,700 jobs due to the beginning of the school year. State government and federal government employment were both unchanged in October.

Next Press Releases

The Oregon Employment Department plans to release the November county and metropolitan area unemployment rates on Wednesday, Dec. 27 and the statewide unemployment rate and employment survey data will be released on Wednesday, Dec. 20.



Workforce & Economic Research Division

QualityInfo.org

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Corvallis MSA (Benton County) Current Labor Force and Industry Employment

	--Change From--				
	October 2023	September 2023	October 2022	September 2023	October 2022
Labor Force Status					
Civilian labor force	50,049	48,259	50,116	1,790	-67
Unemployed	1,489	1,500	2,024	-11	-535
Unemployment rate	3.0%	3.1%	4.0%	-0.1	-1.0
<i>Unemployment rate (seasonally adjusted)</i>	3.0%	2.9%	4.0%	0.1	-1.0
Employed	48,560	46,759	48,092	1,801	468
Nonfarm Payroll Employment					
Total nonfarm employment	45,140	43,150	43,840	1,990	1,300
<i>Total nonfarm employment (seasonally adjusted)</i>	44,460	44,090	42,950	370	1,510
Total private	29,160	28,850	28,550	310	610
Mining, logging, and construction	1,570	1,580	1,500	-10	70
Manufacturing	2,840	2,840	3,110	0	-270
Durable goods	2,340	2,350	2,600	-10	-260
Trade, transportation, and utilities	4,640	4,610	4,650	30	-10
Information	730	740	750	-10	-20
Financial activities	1,490	1,490	1,490	0	0
Professional and business services	4,800	4,700	4,580	100	220
Private education and health services	7,230	7,150	6,710	80	520
Health care and social assistance	6,790	6,740	6,360	50	430
Leisure and hospitality	4,450	4,330	4,390	120	60
Other services	1,410	1,410	1,370	0	40
Government	15,980	14,300	15,290	1,680	690
Federal government	510	520	490	-10	20
State government	320	320	270	0	50
State education	0	0	0	0	0
Local government	15,150	13,460	14,530	1,690	620
Local education	13,590	11,890	13,050	1,700	540

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence.

Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants.

Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

The pdf version of the news release, including tables and graphs, can be found at www.qualityinfo.org/press-release/. To obtain the data in other formats such as in Excel, visit QualityInfo.org, select Tools, and choose LAUS or CES from the dropdown menu. To request the press release as a Word document, contact the person shown at the top of this press release.

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To file an Unemployment Insurance claim, visit our online claims system or call our contact centers, where Employment Department staff are ready to help by phone, at 1-877-FILE-4-UI (1-877-345-3484). For help finding jobs and training resources, go to: www.WorkSourceOregon.org.

The Oregon Employment Department (OED) is an equal opportunity agency. Everyone has a right to use OED programs and services. OED provides free help. Some examples are: Sign language and spoken language interpreters, written materials in other languages, braille, large print, audio and other formats. If you need help, please call 971-673-6400. TTY users call 711. You can also ask for help at OED_Communications@employ.oregon.gov.

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