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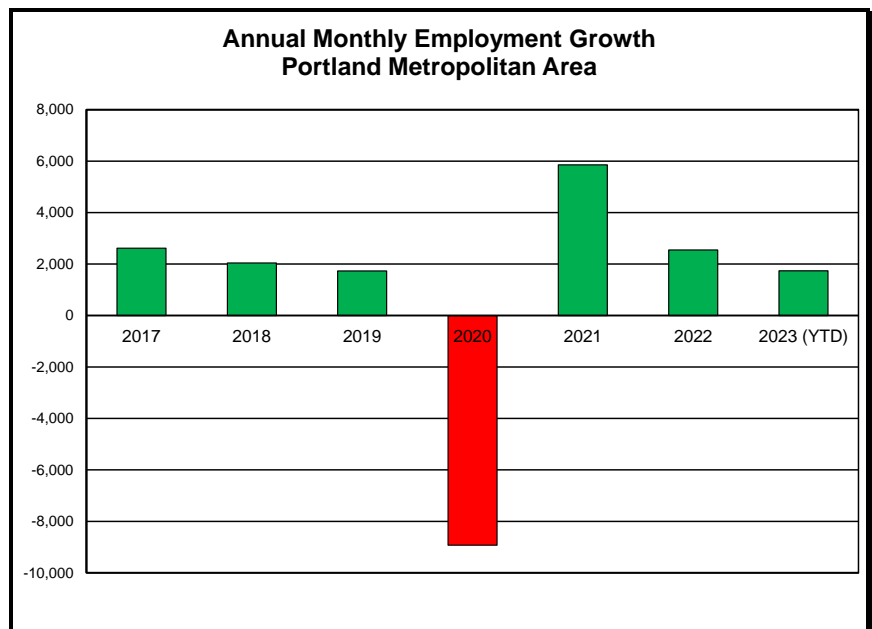
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## Portland Metropolitan Area: October 2023

The Portland metropolitan area's unemployment rate was unchanged at 3.4% in October and lower than a year ago (4.4%). Approximately 45,300 area residents were unemployed; 12,200 less than a year ago. The statewide unemployment rate was 3.6% and the national rate ticked up to 3.9%.

Employers cut 3,200 jobs in October following a gain of 4,800 jobs in September (seasonally adjusted). Monthly job growth has averaged 1,700 thus far in 2023, down from 2,600 in 2022 and similar to the years prior to the Pandemic Recession.

Both public and private education added far fewer jobs than typical in October. However, both sectors held on to more workers over the summer break than usual, perhaps explaining at least some of October's weak hiring.



Professional and business services declined by 1,000 jobs when it normally posts gains in October. Losses were entirely within the administrative and support services component, which includes temp help (-700 jobs), services to buildings (-500), and business support services.

Manufacturers cut 800 jobs, primarily in durable goods. All published components declined or were flat over the month.

Stronger than typical gains in construction and transportation and warehousing, and smaller seasonal losses in leisure and hospitality, partially offset these declines.

### Next Press Release

The Oregon Employment Department will release the Portland metropolitan area's unemployment rate and employment survey data for November on Wednesday, Dec 27.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

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The pdf version of the news release, including tables and graphs, can be found at [www.qualityinfo.org/press-release/](http://www.qualityinfo.org/press-release/). To obtain the data in other formats such as in Excel, visit [QualityInfo.org](http://QualityInfo.org), select Tools, and choose LAUS or CES from the dropdown menu. To request the press release as a Word document, contact the person shown at the top of this press release.

To file an Unemployment Insurance claim, visit our online claims system or call our contact centers, where Employment Department staff are ready to help by phone, at 1-877-FILE-4-UI (1-877-345-3484). For help finding jobs and training resources, go to: [www.WorkSourceOregon.org](http://www.WorkSourceOregon.org).

The Oregon Employment Department (OED) is an equal opportunity agency. Everyone has a right to use OED programs and services. OED provides free help. Some examples are: Sign language and spoken language interpreters, written materials in other languages, braille, large print, audio and other formats. If you need help, please call 971-673-6400. TTY users call 711. You can also ask for help at [OED\\_Communications@employ.oregon.gov](mailto:OED_Communications@employ.oregon.gov).

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**Portland-Vancouver-Hillsboro, OR-WA MSA Current Labor Force and Industry Employment**

	--Change From--				
	October 2023	September 2023	October 2022	September 2023	October 2022
<b>Labor Force Status</b>					
Civilian labor force	1,369,369	1,360,259	1,380,488	9,110	-11,119
Unemployed	45,287	45,900	57,460	-613	-12,173
Unemployment rate	3.3%	3.4%	4.2%	-0.1	-0.9
<i>Unemployment rate (seasonally adjusted)</i>	3.4%	3.4%	4.4%	0.0	-1.0
Employed	1,324,082	1,314,359	1,323,028	9,723	1,054
<b>Nonfarm Payroll Employment</b>					
Total nonfarm employment	1,255,900	1,253,600	1,235,200	2,300	20,700
<i>Total nonfarm employment (seasonally adjusted)</i>	1,249,200	1,252,400	1,227,200	-3,200	22,000
Total private	1,097,100	1,099,400	1,083,800	-2,300	13,300
Mining, logging, and construction	85,700	85,300	83,500	400	2,200
Mining and logging	1,100	1,100	1,000	0	100
Construction	84,600	84,200	82,500	400	2,100
Construction of buildings	22,500	22,200	21,900	300	600
Residential building construction	13,900	13,700	13,500	200	400
Nonresidential building construction	8,600	8,500	8,400	100	200
Heavy and civil engineering construction	7,300	7,400	6,600	-100	700
Specialty trade contractors	54,800	54,600	54,000	200	800
Manufacturing	123,100	123,900	128,300	-800	-5,200
Durable goods	91,600	92,200	96,000	-600	-4,400
Wood product manufacturing	4,100	4,100	4,200	0	-100
Primary metal manufacturing	4,600	4,600	4,900	0	-300
Fabricated metal product manufacturing	12,000	12,100	12,600	-100	-600
Machinery manufacturing	9,500	9,600	10,500	-100	-1,000
Computer and electronic product manufacturing	39,800	40,300	41,600	-500	-1,800
Semiconductor and electronic component mfg.	33,400	34,500	35,600	-1,100	-2,200
Electronic instrument manufacturing	4,100	4,200	4,200	-100	-100
Transportation equipment manufacturing	6,700	6,700	6,500	0	200
Nondurable goods	31,500	31,700	32,300	-200	-800
Food manufacturing	13,600	13,800	14,200	-200	-600
Paper manufacturing	2,400	2,400	2,500	0	-100
Trade, transportation, and utilities	227,600	225,700	225,700	1,900	1,900
Wholesale trade	58,800	58,900	56,800	-100	2,000
Merchant wholesalers, durable goods	31,800	31,900	31,000	-100	800
Merchant wholesalers, nondurable goods	21,000	21,000	20,100	0	900
Wholesale trade agents and brokers	6,000	6,000	5,700	0	300
Retail trade	116,300	115,800	116,500	500	-200
Motor vehicle and parts dealers	14,600	14,600	14,300	0	300
Food and beverage retailers	24,700	24,900	25,400	-200	-700
General merchandise retailers	23,400	22,900	22,800	500	600
Clothing, accessories, shoe, and jewelry retailers	11,000	10,900	10,500	100	500
Transportation, warehousing, and utilities	52,500	51,000	52,400	1,500	100
Utilities	2,700	2,700	2,600	0	100
Transportation and warehousing	49,800	48,300	49,800	1,500	0
Air transportation	4,000	4,000	3,900	0	100
Truck transportation	11,300	11,200	11,500	100	-200
Couriers and messengers	10,600	10,400	10,600	200	0
Warehousing and storage	11,500	11,300	12,300	200	-800
Information	25,300	25,900	27,200	-600	-1,900
Publishing industries	12,000	12,100	12,500	-100	-500
Software publishers	10,600	10,700	11,000	-100	-400
Telecommunications	2,600	2,800	3,000	-200	-400

## Nonfarm Payroll Employment (continued)

	--Change From--				
	October 2023	September 2023	October 2022	September 2023	October 2022
Financial activities	76,600	76,800	75,400	-200	1,200
Finance and insurance	43,000	43,200	42,700	-200	300
Credit intermediation and related activities	15,600	15,700	16,600	-100	-1,000
Insurance carriers and related activities	18,300	18,400	18,100	-100	200
Real estate and rental and leasing	33,600	33,600	32,700	0	900
Professional and business services	199,800	200,800	199,900	-1,000	-100
Professional and technical services	86,200	85,700	83,900	500	2,300
Architectural and engineering services	15,500	15,900	15,700	-400	-200
Computer systems design and related services	15,200	15,200	15,500	0	-300
Management of companies and enterprises	42,700	42,300	41,400	400	1,300
Administrative and waste services	70,900	72,800	74,600	-1,900	-3,700
Administrative and support services	66,900	68,800	70,900	-1,900	-4,000
Employment services	29,200	29,900	34,200	-700	-5,000
Business support services	4,600	4,800	5,100	-200	-500
Services to buildings and dwellings	16,700	17,200	17,100	-500	-400
Private education and health services	192,800	193,300	186,800	-500	6,000
Private educational services	26,900	26,400	28,100	500	-1,200
Private colleges and universities	8,600	8,000	11,200	600	-2,600
Health care and social assistance	165,900	166,900	158,700	-1,000	7,200
Ambulatory health care services	60,200	61,300	58,700	-1,100	1,500
Hospitals	32,400	32,600	30,900	-200	1,500
Nursing and residential care facilities	30,000	29,600	27,800	400	2,200
Social assistance	43,300	43,400	41,300	-100	2,000
Leisure and hospitality	123,600	124,500	115,600	-900	8,000
Arts, entertainment, and recreation	17,800	18,400	15,900	-600	1,900
Amusement, gambling, and recreation	12,700	13,400	11,200	-700	1,500
Accommodation and food services	105,800	106,100	99,700	-300	6,100
Accommodation	10,100	10,100	9,200	0	900
Food services and drinking places	95,700	96,000	90,500	-300	5,200
Full-service restaurants	39,300	39,300	37,800	0	1,500
Limited-service eating places	44,400	45,100	41,800	-700	2,600
Other services	42,600	43,200	41,400	-600	1,200
Membership associations and organizations	17,800	17,900	17,200	-100	600
Government	158,800	154,200	151,400	4,600	7,400
Federal government	18,500	18,600	17,700	-100	800
State government	14,000	14,000	12,300	0	1,700
State education	2,300	1,900	1,900	400	400
Local government	126,300	121,600	121,400	4,700	4,900
Local education	67,100	62,600	66,000	4,500	1,100

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence.

Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants.

Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Portland-Vancouver-Hillsboro metropolitan area includes Clackamas, Columbia, Multnomah, Washington, and Yamhill counties in Oregon, and Clark and Skamania counties in Washington State.